## **Local Market Update – September 2024**A Research Tool Provided by SmartMLS



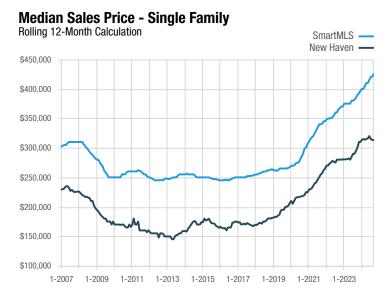
## **New Haven**

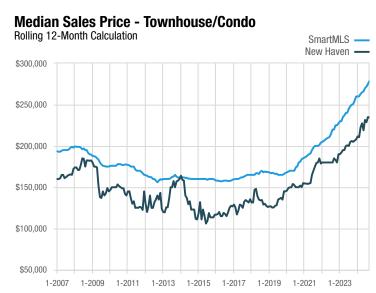
**New Haven County** 

Single Family		September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change		
New Listings	31	22	- 29.0%	304	283	- 6.9%		
Pending Sales	20	19	- 5.0%	225	199	- 11.6%		
Closed Sales	25	9	- 64.0%	221	187	- 15.4%		
Days on Market Until Sale	34	33	- 2.9%	34	30	- 11.8%		
Median Sales Price*	\$310,000	\$260,000	- 16.1%	\$312,500	\$320,000	+ 2.4%		
Average Sales Price*	\$300,523	\$433,111	+ 44.1%	\$370,069	\$407,758	+ 10.2%		
Percent of List Price Received*	105.9%	103.2%	- 2.5%	102.8%	103.1%	+ 0.3%		
Inventory of Homes for Sale	92	73	- 20.7%		_	_		
Months Supply of Inventory	3.8	3.3	- 13.2%		_	_		

Townhouse/Condo	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	15	22	+ 46.7%	179	191	+ 6.7%	
Pending Sales	15	13	- 13.3%	158	153	- 3.2%	
Closed Sales	14	12	- 14.3%	156	141	- 9.6%	
Days on Market Until Sale	17	19	+ 11.8%	29	23	- 20.7%	
Median Sales Price*	\$222,500	\$221,250	- 0.6%	\$222,500	\$250,000	+ 12.4%	
Average Sales Price*	\$245,529	\$211,542	- 13.8%	\$244,372	\$281,056	+ 15.0%	
Percent of List Price Received*	103.2%	105.4%	+ 2.1%	102.0%	103.7%	+ 1.7%	
Inventory of Homes for Sale	37	37	0.0%		_	_	
Months Supply of Inventory	2.2	2.3	+ 4.5%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.