Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART.

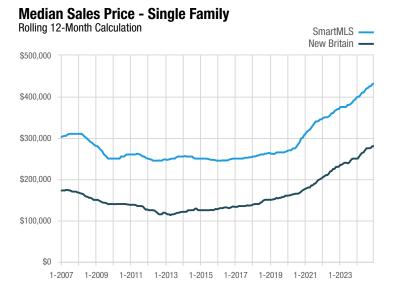
New Britain

Hartford County

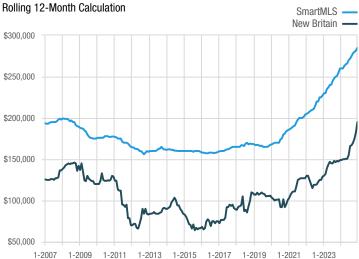
Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	20	14	- 30.0%	367	379	+ 3.3%		
Pending Sales	23	22	- 4.3%	322	319	- 0.9%		
Closed Sales	25	24	- 4.0%	314	320	+ 1.9%		
Days on Market Until Sale	28	16	- 42.9%	25	20	- 20.0%		
Median Sales Price*	\$250,000	\$290,500	+ 16.2%	\$250,000	\$280,000	+ 12.0%		
Average Sales Price*	\$256,400	\$290,630	+ 13.4%	\$259,437	\$287,145	+ 10.7%		
Percent of List Price Received*	103.4%	103.0%	- 0.4%	104.6%	104.8%	+ 0.2%		
Inventory of Homes for Sale	43	52	+ 20.9%		—	_		
Months Supply of Inventory	1.6	2.0	+ 25.0%					

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	3	4	+ 33.3%	67	68	+ 1.5%
Pending Sales	3	5	+ 66.7%	66	58	- 12.1%
Closed Sales	5	3	- 40.0%	70	56	- 20.0%
Days on Market Until Sale	11	16	+ 45.5%	22	22	0.0%
Median Sales Price*	\$167,000	\$232,500	+ 39.2%	\$149,000	\$195,000	+ 30.9%
Average Sales Price*	\$153,000	\$237,500	+ 55.2%	\$154,472	\$182,115	+ 17.9%
Percent of List Price Received*	104.9%	104.5%	- 0.4%	103.5%	104.5%	+ 1.0%
Inventory of Homes for Sale	6	6	0.0%		—	
Months Supply of Inventory	1.1	1.2	+ 9.1%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.