Local Market Update – November 2024A Research Tool Provided by SmartMLS



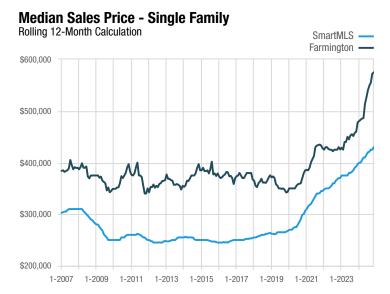
Farmington

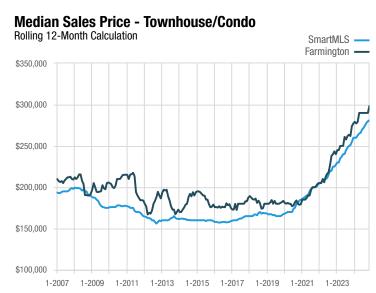
Hartford County

Single Family		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	19	10	- 47.4%	220	216	- 1.8%		
Pending Sales	18	9	- 50.0%	180	178	- 1.1%		
Closed Sales	15	8	- 46.7%	188	179	- 4.8%		
Days on Market Until Sale	24	30	+ 25.0%	20	17	- 15.0%		
Median Sales Price*	\$450,000	\$407,500	- 9.4%	\$464,610	\$575,000	+ 23.8%		
Average Sales Price*	\$426,233	\$391,841	- 8.1%	\$569,142	\$703,849	+ 23.7%		
Percent of List Price Received*	103.9%	101.8%	- 2.0%	103.9%	103.5%	- 0.4%		
Inventory of Homes for Sale	30	30	0.0%		_	_		
Months Supply of Inventory	1.9	1.9	0.0%		_	_		

Townhouse/Condo		November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	11	6	- 45.5%	108	142	+ 31.5%	
Pending Sales	13	17	+ 30.8%	99	126	+ 27.3%	
Closed Sales	7	10	+ 42.9%	105	115	+ 9.5%	
Days on Market Until Sale	28	17	- 39.3%	12	11	- 8.3%	
Median Sales Price*	\$261,000	\$298,500	+ 14.4%	\$277,500	\$300,000	+ 8.1%	
Average Sales Price*	\$244,071	\$331,730	+ 35.9%	\$326,107	\$341,950	+ 4.9%	
Percent of List Price Received*	103.9%	100.6%	- 3.2%	106.5%	105.6%	- 0.8%	
Inventory of Homes for Sale	8	12	+ 50.0%	_	_	_	
Months Supply of Inventory	0.9	1.1	+ 22.2%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.