Local Market Update – October 2024 A Research Tool Provided by SmartMLS

SMART

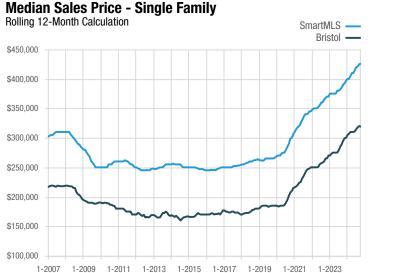
Bristol

Hartford County

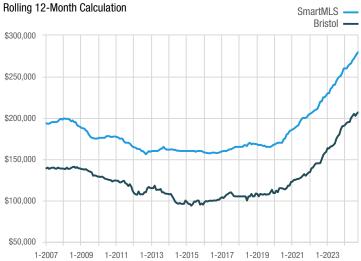
Single Family		October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change		
New Listings	54	59	+ 9.3%	485	497	+ 2.5%		
Pending Sales	44	48	+ 9.1%	437	398	- 8.9%		
Closed Sales	57	57	0.0%	427	400	- 6.3%		
Days on Market Until Sale	19	22	+ 15.8%	28	25	- 10.7%		
Median Sales Price*	\$320,000	\$315,000	- 1.6%	\$300,000	\$320,000	+ 6.7%		
Average Sales Price*	\$335,468	\$343,222	+ 2.3%	\$319,029	\$348,293	+ 9.2%		
Percent of List Price Received*	103.2%	102.4%	- 0.8%	103.6%	103.5%	- 0.1%		
Inventory of Homes for Sale	77	87	+ 13.0%			_		
Months Supply of Inventory	1.8	2.3	+ 27.8%					

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	13	15	+ 15.4%	136	140	+ 2.9%
Pending Sales	7	18	+ 157.1%	113	136	+ 20.4%
Closed Sales	11	16	+ 45.5%	116	125	+ 7.8%
Days on Market Until Sale	13	14	+ 7.7%	13	17	+ 30.8%
Median Sales Price*	\$193,500	\$201,950	+ 4.4%	\$189,500	\$207,500	+ 9.5%
Average Sales Price*	\$200,673	\$232,544	+ 15.9%	\$193,285	\$223,676	+ 15.7%
Percent of List Price Received*	105.5%	103.4%	- 2.0%	106.4%	104.7%	- 1.6%
Inventory of Homes for Sale	22	16	- 27.3%			_
Months Supply of Inventory	2.0	1.2	- 40.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.