Local Market Update – September 2024A Research Tool Provided by SmartMLS



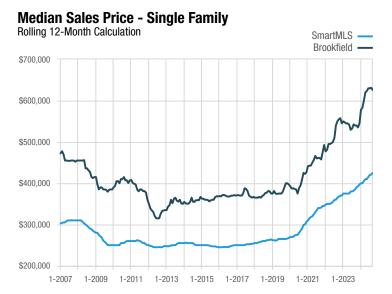
Brookfield

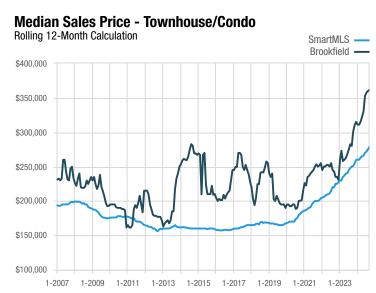
Fairfield County

Single Family		September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change		
New Listings	22	13	- 40.9%	152	160	+ 5.3%		
Pending Sales	12	22	+ 83.3%	118	123	+ 4.2%		
Closed Sales	14	15	+ 7.1%	108	117	+ 8.3%		
Days on Market Until Sale	33	48	+ 45.5%	47	35	- 25.5%		
Median Sales Price*	\$630,500	\$607,500	- 3.6%	\$546,000	\$635,000	+ 16.3%		
Average Sales Price*	\$608,036	\$765,967	+ 26.0%	\$682,120	\$755,524	+ 10.8%		
Percent of List Price Received*	105.6%	98.7%	- 6.5%	102.0%	101.7%	- 0.3%		
Inventory of Homes for Sale	41	37	- 9.8%		_	_		
Months Supply of Inventory	3.1	2.8	- 9.7%		_	_		

Townhouse/Condo		September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change		
New Listings	7	8	+ 14.3%	47	55	+ 17.0%		
Pending Sales	3	8	+ 166.7%	40	49	+ 22.5%		
Closed Sales	6	7	+ 16.7%	41	44	+ 7.3%		
Days on Market Until Sale	18	15	- 16.7%	40	21	- 47.5%		
Median Sales Price*	\$233,550	\$318,000	+ 36.2%	\$310,000	\$365,000	+ 17.7%		
Average Sales Price*	\$285,433	\$348,000	+ 21.9%	\$349,181	\$375,589	+ 7.6%		
Percent of List Price Received*	103.5%	103.3%	- 0.2%	104.2%	103.1%	- 1.1%		
Inventory of Homes for Sale	10	8	- 20.0%		_	_		
Months Supply of Inventory	2.1	1.4	- 33.3%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.