

New London County Rental Report – August 2023

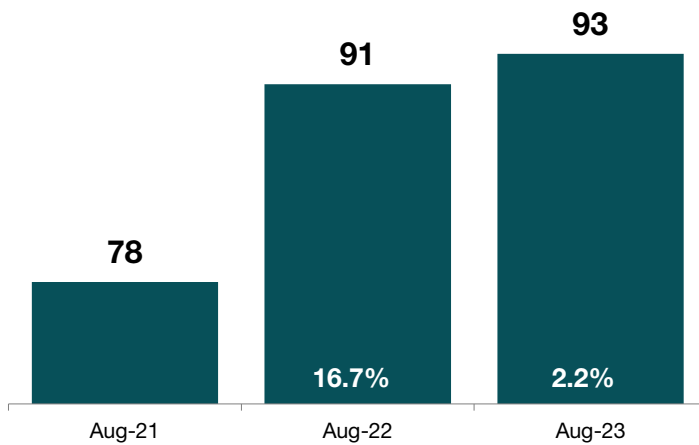
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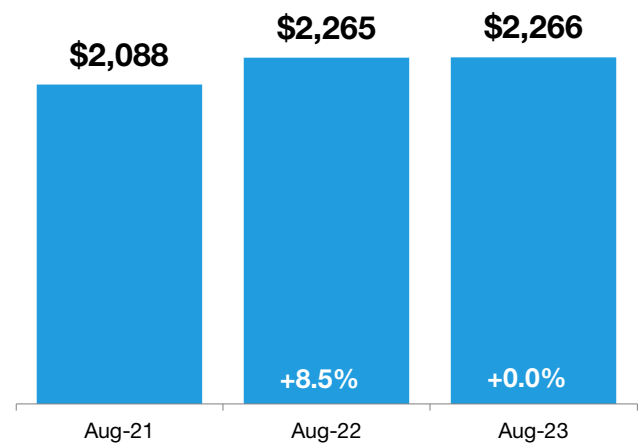
Activity for New London County

	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
Number of Active Rentals	302	319	+5.6%	--	--	--
Number of Properties Leased	91	93	+2.2%	561	667	+18.9%
Average Monthly Lease Price	\$2,265	\$2,266	+0.0%	\$1,975	\$1,957	-0.9%

Number of Properties Leased

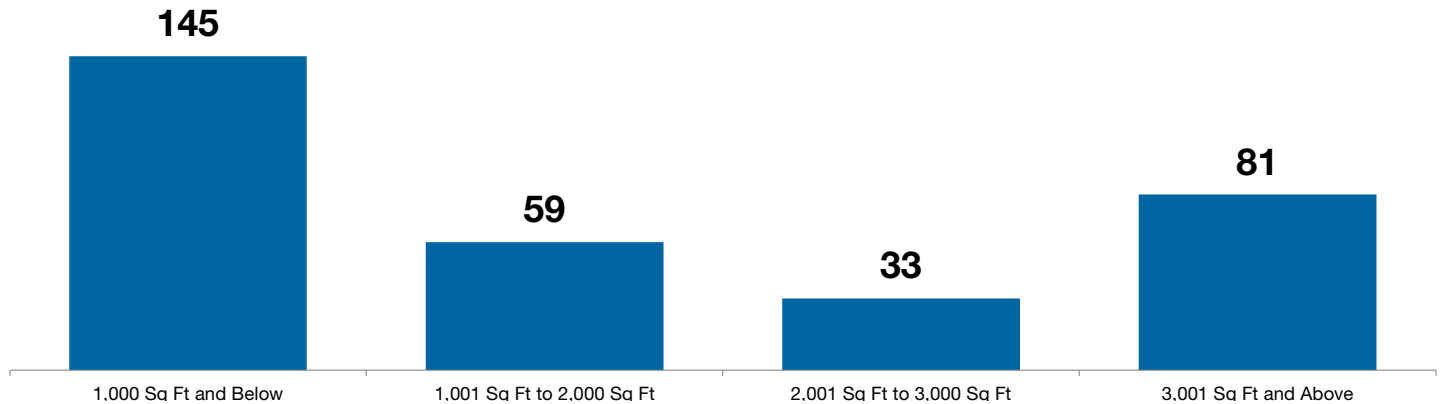


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by SmartMLS. SmartMLS does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by SmartMLS may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Aug-22	Aug-23	Percent Change	Aug-22	Aug-23	Percent Change	Aug-22	Aug-23	Percent Change
New London County	302	319	+5.6%	848	1,015	+19.7%	\$1,881	\$1,899	+1.0%
Bozrah	1	1	0.0%	3	1	-66.7%	\$973	\$3,400	+249.4%
Colchester	24	11	-54.2%	25	49	+96.0%	\$1,496	\$1,552	+3.7%
East Lyme	29	27	-6.9%	61	90	+47.5%	\$1,947	\$2,174	+11.7%
Franklin	0	0	--	0	0	--	--	--	--
Grisworld	0	0	--	0	0	--	--	--	--
Groton	43	48	+11.6%	141	172	+22.0%	\$2,178	\$2,099	-3.6%
Lebanon	0	0	--	3	3	0.0%	\$1,767	\$1,917	+8.5%
Ledyard	7	6	-14.3%	29	35	+20.7%	\$1,861	\$1,840	-1.1%
Lisbon	0	0	--	0	5	--	--	\$1,540	--
Lyme	2	2	0.0%	6	11	+83.3%	\$1,650	\$2,511	+52.2%
Montville	7	9	+28.6%	26	21	-19.2%	\$1,643	\$1,669	+1.6%
New London	50	56	+12.0%	150	162	+8.0%	\$1,331	\$1,502	+12.8%
North Stonington	2	3	+50.0%	6	7	+16.7%	\$1,558	\$2,036	+30.7%
Norwich	48	37	-22.9%	130	140	+7.7%	\$1,314	\$1,407	+7.1%
Old Lyme	17	38	+123.5%	40	35	-12.5%	\$3,434	\$2,404	-30.0%
Preston	0	2	--	6	7	+16.7%	\$1,913	\$1,591	-16.8%
Salem	4	6	+50.0%	14	30	+114.3%	\$1,154	\$1,679	+45.5%
Sprague	2	3	+50.0%	3	7	+133.3%	\$933	\$1,302	+39.5%
Stonington	0	0	--	0	0	--	--	--	--
Voluntown	0	0	--	1	2	+100.0%	\$1,495	\$1,725	+15.4%
Waterford	15	16	+6.7%	55	61	+10.9%	\$1,702	\$1,865	+9.6%

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