

New London County Rental Report – November 2024

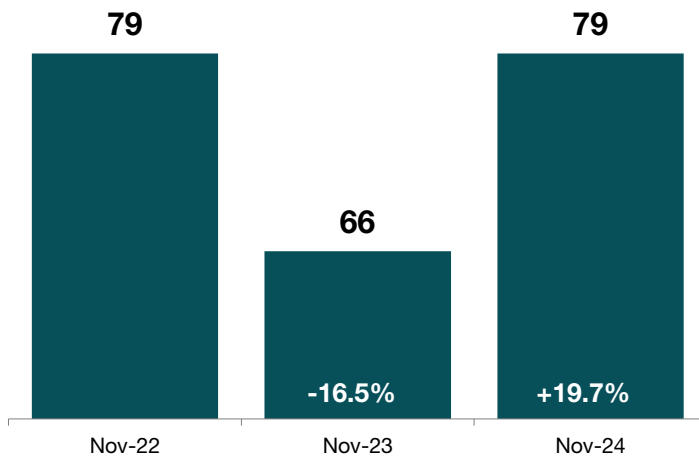


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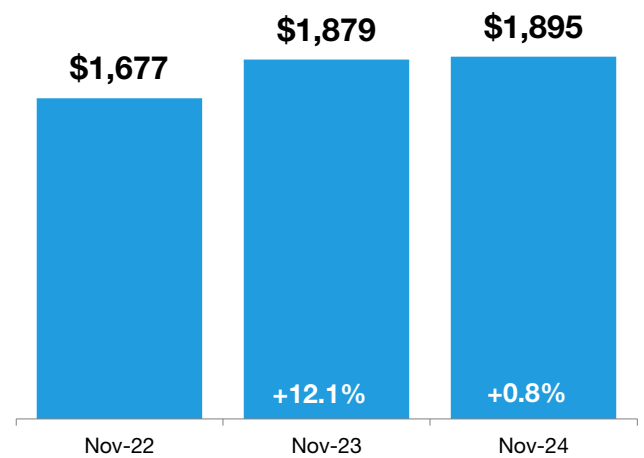
Activity for New London County

	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
Number of Active Rentals	335	358	+6.9%	--	--	--
Number of Properties Leased	66	79	+19.7%	890	861	-3.3%
Average Monthly Lease Price	\$1,879	\$1,895	+0.8%	\$1,989	\$2,100	+5.6%

Number of Properties Leased

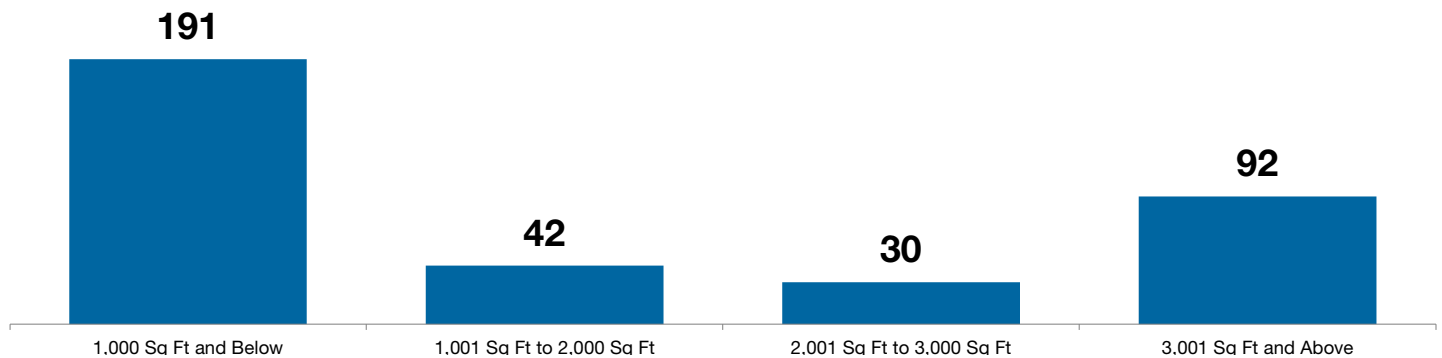


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by SmartMLS. SmartMLS does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by SmartMLS may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Nov-23	Nov-24	Percent Change	Nov-23	Nov-24	Percent Change	Nov-23	Nov-24	Percent Change
New London County	335	358	+6.9%	970	941	-3.0%	\$1,965	\$2,073	+5.5%
Bozrah	3	1	-66.7%	2	1	-50.0%	\$2,250	\$1,375	-38.9%
Colchester	11	7	-36.4%	35	49	+40.0%	\$1,557	\$1,793	+15.2%
East Lyme	28	28	0.0%	83	75	-9.6%	\$2,274	\$2,376	+4.5%
Franklin	0	0	--	0	0	--	--	--	--
Grisworld	0	0	--	0	0	--	--	--	--
Groton	49	62	+26.5%	172	165	-4.1%	\$2,166	\$2,438	+12.6%
Lebanon	0	1	--	5	7	+40.0%	\$2,255	\$2,143	-5.0%
Ledyard	15	8	-46.7%	36	26	-27.8%	\$1,995	\$1,952	-2.2%
Lisbon	1	0	-100.0%	5	2	-60.0%	\$1,580	\$856	-45.8%
Lyme	1	1	0.0%	8	5	-37.5%	\$2,897	\$2,445	-15.6%
Montville	11	10	-9.1%	20	27	+35.0%	\$1,800	\$1,925	+6.9%
New London	70	77	+10.0%	156	169	+8.3%	\$1,487	\$1,585	+6.6%
North Stonington	3	4	+33.3%	5	7	+40.0%	\$2,040	\$2,271	+11.3%
Norwich	45	46	+2.2%	131	130	-0.8%	\$1,457	\$1,560	+7.1%
Old Lyme	19	15	-21.1%	38	30	-21.1%	\$2,567	\$2,195	-14.5%
Preston	0	1	--	7	10	+42.9%	\$1,709	\$2,394	+40.1%
Salem	5	1	-80.0%	30	10	-66.7%	\$1,807	\$1,655	-8.4%
Sprague	1	2	+100.0%	9	4	-55.6%	\$1,307	\$1,813	+38.7%
Stonington	0	0	--	0	0	--	--	--	--
Voluntown	0	3	--	2	2	0.0%	\$1,725	\$750	-56.5%
Waterford	18	27	+50.0%	58	63	+8.6%	\$1,966	\$2,007	+2.1%

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