

New London County Rental Report – February 2024

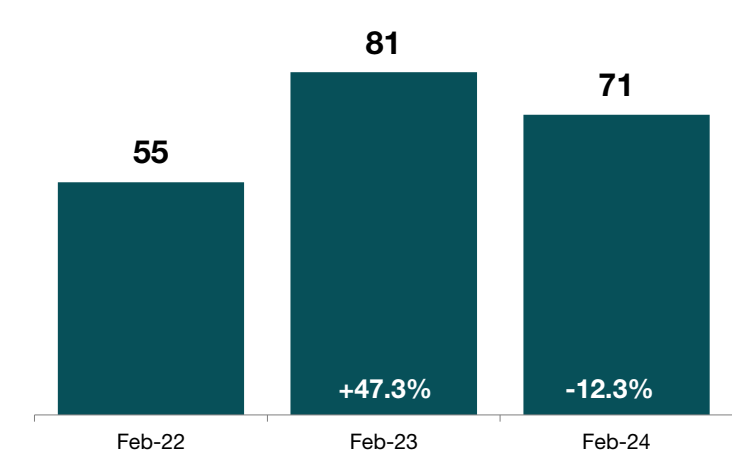
A research tool provided by SmartMLS
FOR MORE INFORMATION CONTACT A REALTOR®



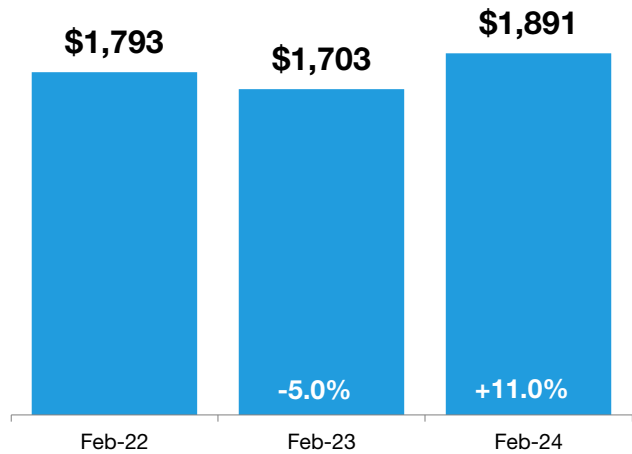
Activity for New London County

| | February | | | Year to Date | | |
|-----------------------------|----------|---------|----------------|--------------|---------|----------------|
| | 2023 | 2024 | Percent Change | 2023 | 2024 | Percent Change |
| Number of Active Rentals | 293 | 337 | +15.0% | -- | -- | -- |
| Number of Properties Leased | 81 | 71 | -12.3% | 153 | 132 | -13.7% |
| Average Monthly Lease Price | \$1,703 | \$1,891 | +11.0% | \$1,714 | \$1,915 | +11.8% |

Number of Properties Leased

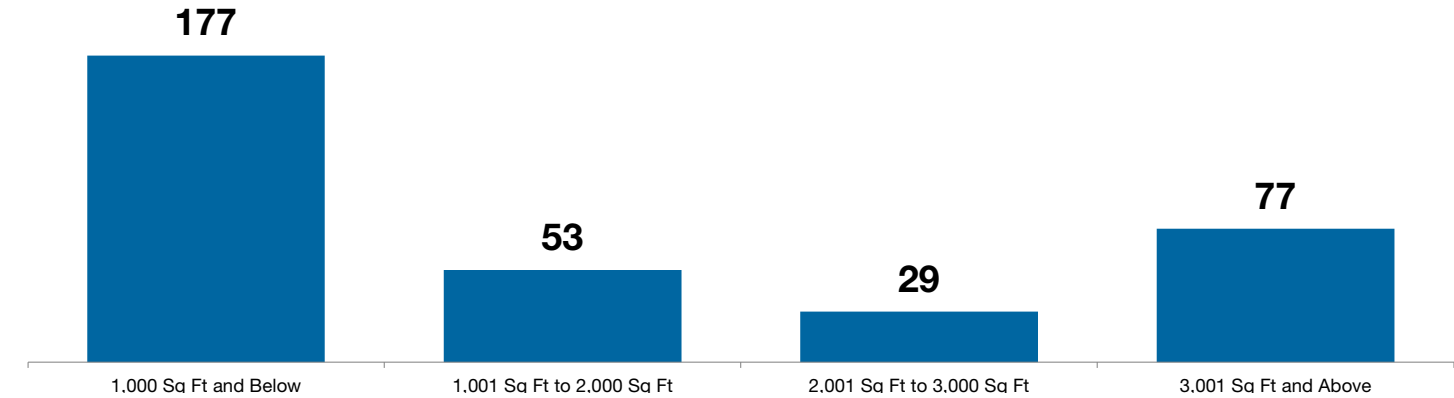


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by SmartMLS. SmartMLS does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by SmartMLS may not reflect all real estate activity in these areas.

New London County Rental Report – February 2024

A research tool provided by SmartMLS.
FOR MORE INFORMATION CONTACT A REALTOR®



Activity by Area

| | Active Rentals | | | Properties Leased | | | Avg Monthly Lease Price | | |
|-------------------|-----------------------------|--------|----------------|-----------------------------|--------|----------------|-----------------------------|---------|----------------|
| | For the Current Time Period | | | For the 12 Months Ending... | | | For the 12 Months Ending... | | |
| | Feb-23 | Feb-24 | Percent Change | Feb-23 | Feb-24 | Percent Change | Feb-23 | Feb-24 | Percent Change |
| New London County | 293 | 337 | +15.0% | 941 | 949 | +0.9% | \$1,911 | \$2,006 | +5.0% |
| Bozrah | 3 | 2 | -33.3% | 0 | 2 | -- | -- | \$2,250 | -- |
| Colchester | 14 | 12 | -14.3% | 42 | 39 | -7.1% | \$1,654 | \$1,626 | -1.7% |
| East Lyme | 25 | 31 | +24.0% | 76 | 74 | -2.6% | \$1,953 | \$2,330 | +19.3% |
| Franklin | 0 | 0 | -- | 0 | 0 | -- | -- | -- | -- |
| Grisworld | 0 | 0 | -- | 0 | 0 | -- | -- | -- | -- |
| Groton | 48 | 50 | +4.2% | 154 | 156 | +1.3% | \$2,185 | \$2,262 | +3.5% |
| Lebanon | 0 | 3 | -- | 3 | 4 | +33.3% | \$1,833 | \$2,231 | +21.7% |
| Ledyard | 5 | 13 | +160.0% | 26 | 35 | +34.6% | \$1,800 | \$2,038 | +13.2% |
| Lisbon | 0 | 1 | -- | 2 | 5 | +150.0% | \$1,225 | \$1,620 | +32.2% |
| Lyme | 3 | 2 | -33.3% | 9 | 7 | -22.2% | \$1,678 | \$3,289 | +96.0% |
| Montville | 8 | 10 | +25.0% | 30 | 30 | 0.0% | \$1,659 | \$1,818 | +9.6% |
| New London | 46 | 63 | +37.0% | 152 | 157 | +3.3% | \$1,413 | \$1,478 | +4.6% |
| North Stonington | 3 | 4 | +33.3% | 8 | 5 | -37.5% | \$2,044 | \$2,020 | -1.2% |
| Norwich | 41 | 44 | +7.3% | 144 | 122 | -15.3% | \$1,355 | \$1,462 | +7.9% |
| Old Lyme | 16 | 12 | -25.0% | 40 | 40 | 0.0% | \$3,338 | \$2,565 | -23.2% |
| Preston | 1 | 1 | 0.0% | 8 | 7 | -12.5% | \$1,894 | \$1,809 | -4.5% |
| Salem | 14 | 3 | -78.6% | 17 | 29 | +70.6% | \$1,464 | \$1,790 | +22.3% |
| Sprague | 1 | 2 | +100.0% | 4 | 10 | +150.0% | \$938 | \$1,357 | +44.7% |
| Stonington | 0 | 0 | -- | 0 | 0 | -- | -- | -- | -- |
| Voluntown | 1 | 0 | -100.0% | 0 | 2 | -- | -- | \$1,725 | -- |
| Waterford | 16 | 22 | +37.5% | 60 | 60 | 0.0% | \$1,754 | \$1,935 | +10.3% |

This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by SmartMLS. SmartMLS does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by SmartMLS may not reflect all real estate activity in these areas.