Local Market Update – March 2024A Research Tool Provided by SmartMLS



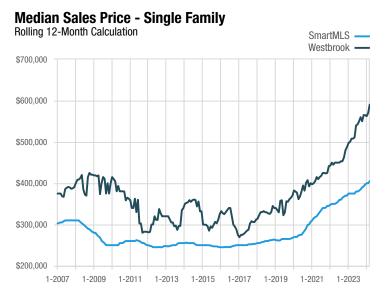
Westbrook

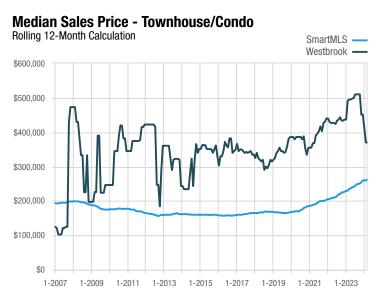
Middlesex County

Single Family		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	14	10	- 28.6%	25	23	- 8.0%		
Pending Sales	10	6	- 40.0%	17	16	- 5.9%		
Closed Sales	8	8	0.0%	14	13	- 7.1%		
Days on Market Until Sale	9	98	+ 988.9%	24	79	+ 229.2%		
Median Sales Price*	\$603,750	\$650,000	+ 7.7%	\$573,750	\$615,000	+ 7.2%		
Average Sales Price*	\$533,063	\$624,375	+ 17.1%	\$514,250	\$583,163	+ 13.4%		
Percent of List Price Received*	102.9%	97.9%	- 4.9%	101.2%	97.4%	- 3.8%		
Inventory of Homes for Sale	12	17	+ 41.7%		_	_		
Months Supply of Inventory	1.6	3.1	+ 93.8%		_	_		

Townhouse/Condo		March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	1	0	- 100.0%	1	1	0.0%	
Pending Sales	1	1	0.0%	2	2	0.0%	
Closed Sales	0	0	0.0%	1	1	0.0%	
Days on Market Until Sale	_	_		19	56	+ 194.7%	
Median Sales Price*	_			\$510,000	\$370,000	- 27.5%	
Average Sales Price*	_	_		\$510,000	\$370,000	- 27.5%	
Percent of List Price Received*	_			102.0%	98.7%	- 3.2%	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.