Local Market Update – July 2024A Research Tool Provided by SmartMLS



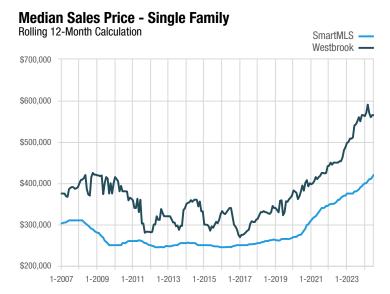
Westbrook

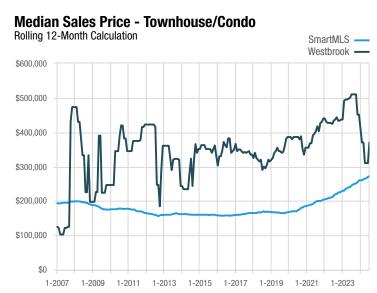
Middlesex County

Single Family		July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change		
New Listings	8	6	- 25.0%	54	53	- 1.9%		
Pending Sales	4	3	- 25.0%	41	39	- 4.9%		
Closed Sales	6	4	- 33.3%	40	35	- 12.5%		
Days on Market Until Sale	46	20	- 56.5%	29	28	- 3.4%		
Median Sales Price*	\$675,000	\$892,000	+ 32.1%	\$593,750	\$605,000	+ 1.9%		
Average Sales Price*	\$782,000	\$1,422,250	+ 81.9%	\$660,478	\$691,632	+ 4.7%		
Percent of List Price Received*	97.6%	98.5%	+ 0.9%	101.2%	97.1%	- 4.1%		
Inventory of Homes for Sale	15	20	+ 33.3%		_	_		
Months Supply of Inventory	2.3	3.8	+ 65.2%		_	_		

Townhouse/Condo		July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change		
New Listings	1	0	- 100.0%	5	4	- 20.0%		
Pending Sales	0	1		3	5	+ 66.7%		
Closed Sales	0	1		3	5	+ 66.7%		
Days on Market Until Sale	_	2		16	9	- 43.8%		
Median Sales Price*	_	\$525,000		\$510,000	\$487,500	- 4.4%		
Average Sales Price*	_	\$525,000		\$503,667	\$415,700	- 17.5%		
Percent of List Price Received*	_	109.5%		104.8%	102.2%	- 2.5%		
Inventory of Homes for Sale	2	0	- 100.0%		_	_		
Months Supply of Inventory	2.0				_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.