Local Market Update – March 2024A Research Tool Provided by SmartMLS



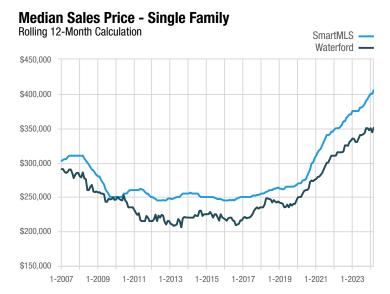
Waterford

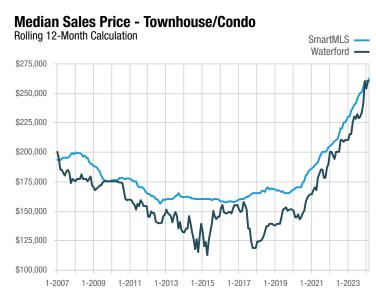
New London County

Single Family		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	22	29	+ 31.8%	49	63	+ 28.6%		
Pending Sales	19	12	- 36.8%	45	51	+ 13.3%		
Closed Sales	20	12	- 40.0%	46	36	- 21.7%		
Days on Market Until Sale	42	82	+ 95.2%	38	49	+ 28.9%		
Median Sales Price*	\$282,500	\$422,500	+ 49.6%	\$315,000	\$346,000	+ 9.8%		
Average Sales Price*	\$323,975	\$415,442	+ 28.2%	\$335,692	\$377,328	+ 12.4%		
Percent of List Price Received*	100.0%	98.4%	- 1.6%	100.6%	101.4%	+ 0.8%		
Inventory of Homes for Sale	29	36	+ 24.1%		_	_		
Months Supply of Inventory	1.4	2.0	+ 42.9%		_	_		

Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	10	3	- 70.0%	12	5	- 58.3%	
Pending Sales	7	5	- 28.6%	10	10	0.0%	
Closed Sales	3	3	0.0%	5	8	+ 60.0%	
Days on Market Until Sale	12	78	+ 550.0%	22	44	+ 100.0%	
Median Sales Price*	\$160,000	\$230,000	+ 43.8%	\$215,000	\$227,500	+ 5.8%	
Average Sales Price*	\$170,667	\$163,333	- 4.3%	\$194,900	\$207,800	+ 6.6%	
Percent of List Price Received*	107.0%	89.6%	- 16.3%	105.7%	98.3%	- 7.0%	
Inventory of Homes for Sale	4	0	- 100.0%		_	_	
Months Supply of Inventory	1.1	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.