Local Market Update – November 2025A Research Tool Provided by SmartMLS



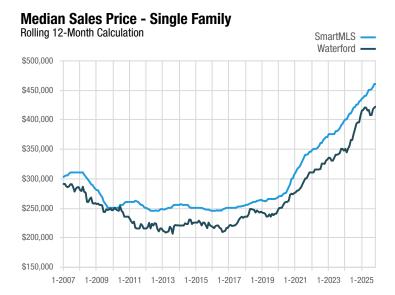
Waterford

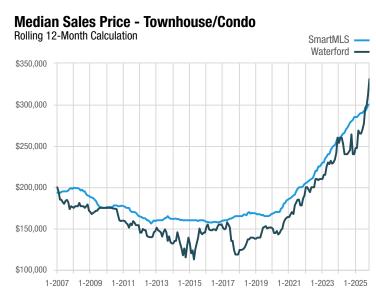
New London County

Single Family		November			Year to Date			
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change		
New Listings	10	21	+ 110.0%	241	235	- 2.5%		
Pending Sales	16	19	+ 18.8%	215	187	- 13.0%		
Closed Sales	14	10	- 28.6%	208	178	- 14.4%		
Days on Market Until Sale	36	21	- 41.7%	25	27	+ 8.0%		
Median Sales Price*	\$347,500	\$393,000	+ 13.1%	\$406,500	\$425,450	+ 4.7%		
Average Sales Price*	\$387,190	\$445,180	+ 15.0%	\$437,321	\$491,283	+ 12.3%		
Percent of List Price Received*	99.5%	98.4%	- 1.1%	101.6%	101.4%	- 0.2%		
Inventory of Homes for Sale	33	38	+ 15.2%		_	_		
Months Supply of Inventory	1.8	2.3	+ 27.8%		_	_		

Townhouse/Condo	November			Year to Date			
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change	
New Listings	4	6	+ 50.0%	30	42	+ 40.0%	
Pending Sales	4	2	- 50.0%	33	28	- 15.2%	
Closed Sales	7	2	- 71.4%	32	31	- 3.1%	
Days on Market Until Sale	18	3	- 83.3%	18	19	+ 5.6%	
Median Sales Price*	\$216,000	\$322,500	+ 49.3%	\$239,500	\$331,000	+ 38.2%	
Average Sales Price*	\$237,500	\$322,500	+ 35.8%	\$252,306	\$311,865	+ 23.6%	
Percent of List Price Received*	100.9%	102.9%	+ 2.0%	101.3%	99.8%	- 1.5%	
Inventory of Homes for Sale	2	7	+ 250.0%		_	_	
Months Supply of Inventory	0.7	2.3	+ 228.6%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.