## **Local Market Update – November 2024**A Research Tool Provided by SmartMLS



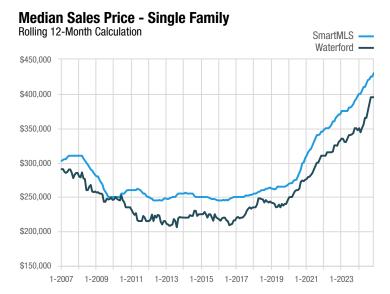
## **Waterford**

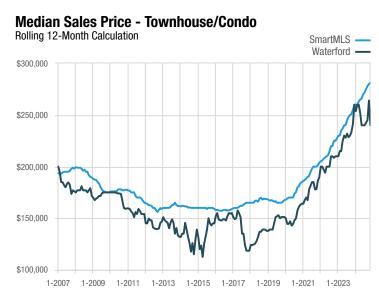
**New London County** 

Single Family		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	18	10	- 44.4%	219	243	+ 11.0%		
Pending Sales	21	16	- 23.8%	195	216	+ 10.8%		
Closed Sales	19	14	- 26.3%	193	209	+ 8.3%		
Days on Market Until Sale	12	36	+ 200.0%	29	25	- 13.8%		
Median Sales Price*	\$365,000	\$347,500	- 4.8%	\$350,000	\$408,000	+ 16.6%		
Average Sales Price*	\$502,759	\$387,190	- 23.0%	\$421,049	\$438,073	+ 4.0%		
Percent of List Price Received*	103.0%	99.5%	- 3.4%	101.9%	101.7%	- 0.2%		
Inventory of Homes for Sale	29	33	+ 13.8%		_	_		
Months Supply of Inventory	1.7	1.7	0.0%		_	_		

Townhouse/Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	5	4	- 20.0%	41	30	- 26.8%	
Pending Sales	3	4	+ 33.3%	37	33	- 10.8%	
Closed Sales	2	7	+ 250.0%	35	32	- 8.6%	
Days on Market Until Sale	33	18	- 45.5%	13	18	+ 38.5%	
Median Sales Price*	\$379,500	\$216,000	- 43.1%	\$260,000	\$239,500	- 7.9%	
Average Sales Price*	\$379,500	\$237,500	- 37.4%	\$260,983	\$252,306	- 3.3%	
Percent of List Price Received*	94.3%	100.9%	+ 7.0%	104.7%	101.3%	- 3.2%	
Inventory of Homes for Sale	5	2	- 60.0%		_	_	
Months Supply of Inventory	1.6	0.7	- 56.3%			_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.