Local Market Update – March 2024A Research Tool Provided by SmartMLS



Stamford

Fairfield County

Single Family		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	69	69	0.0%	142	164	+ 15.5%		
Pending Sales	46	40	- 13.0%	103	96	- 6.8%		
Closed Sales	39	36	- 7.7%	98	88	- 10.2%		
Days on Market Until Sale	47	70	+ 48.9%	50	72	+ 44.0%		
Median Sales Price*	\$765,000	\$922,500	+ 20.6%	\$805,000	\$838,000	+ 4.1%		
Average Sales Price*	\$898,845	\$1,016,531	+ 13.1%	\$910,527	\$955,405	+ 4.9%		
Percent of List Price Received*	100.6%	104.8%	+ 4.2%	100.6%	103.5%	+ 2.9%		
Inventory of Homes for Sale	114	108	- 5.3%		_	_		
Months Supply of Inventory	2.0	2.4	+ 20.0%		_	_		

Townhouse/Condo		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	70	45	- 35.7%	172	134	- 22.1%		
Pending Sales	59	37	- 37.3%	138	123	- 10.9%		
Closed Sales	45	37	- 17.8%	121	117	- 3.3%		
Days on Market Until Sale	45	50	+ 11.1%	43	51	+ 18.6%		
Median Sales Price*	\$340,500	\$348,990	+ 2.5%	\$335,000	\$340,000	+ 1.5%		
Average Sales Price*	\$425,256	\$398,728	- 6.2%	\$422,181	\$402,124	- 4.8%		
Percent of List Price Received*	99.9%	101.9%	+ 2.0%	100.3%	100.6%	+ 0.3%		
Inventory of Homes for Sale	98	74	- 24.5%		_	_		
Months Supply of Inventory	1.7	1.5	- 11.8%		<u> </u>	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.