## **Local Market Update – March 2024**A Research Tool Provided by SmartMLS



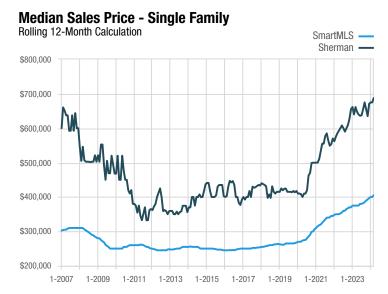
## **Sherman**

## **Fairfield County**

Single Family		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	7	7	0.0%	17	25	+ 47.1%		
Pending Sales	1	6	+ 500.0%	6	13	+ 116.7%		
Closed Sales	4	7	+ 75.0%	7	13	+ 85.7%		
Days on Market Until Sale	45	71	+ 57.8%	81	71	- 12.3%		
Median Sales Price*	\$721,750	\$1,030,000	+ 42.7%	\$632,000	\$850,000	+ 34.5%		
Average Sales Price*	\$704,625	\$1,154,179	+ 63.8%	\$743,643	\$1,206,212	+ 62.2%		
Percent of List Price Received*	100.7%	100.2%	- 0.5%	99.7%	98.6%	- 1.1%		
Inventory of Homes for Sale	17	20	+ 17.6%		_	_		
Months Supply of Inventory	3.5	5.5	+ 57.1%		_			

Townhouse/Condo		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	_			_	_		
Median Sales Price*	_				_	_		
Average Sales Price*	_	_			_	_		
Percent of List Price Received*	_				_	_		
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_	_			_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.