Local Market Update – February 2024A Research Tool Provided by SmartMLS



Redding

Fairfield County

| Single Family | | February | | | Year to Date | | | |
|---------------------------------|-----------|-------------|----------|-------------|--------------|----------|--|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 2-2023 | Thru 2-2024 | % Change | | |
| New Listings | 6 | 8 | + 33.3% | 13 | 18 | + 38.5% | | |
| Pending Sales | 7 | 9 | + 28.6% | 13 | 15 | + 15.4% | | |
| Closed Sales | 8 | 12 | + 50.0% | 11 | 15 | + 36.4% | | |
| Days on Market Until Sale | 48 | 52 | + 8.3% | 45 | 70 | + 55.6% | | |
| Median Sales Price* | \$776,000 | \$852,500 | + 9.9% | \$677,000 | \$900,000 | + 32.9% | | |
| Average Sales Price* | \$747,906 | \$1,107,858 | + 48.1% | \$706,568 | \$1,078,687 | + 52.7% | | |
| Percent of List Price Received* | 103.2% | 101.9% | - 1.3% | 102.2% | 102.2% | 0.0% | | |
| Inventory of Homes for Sale | 15 | 21 | + 40.0% | | _ | _ | | |
| Months Supply of Inventory | 1.4 | 2.2 | + 57.1% | | _ | _ | | |

| Townhouse/Condo Key Metrics | | February | | | Year to Date | | |
|---------------------------------|------|----------|----------|-------------|--------------|----------|--|
| | 2023 | 2024 | % Change | Thru 2-2023 | Thru 2-2024 | % Change | |
| New Listings | 1 | 3 | + 200.0% | 2 | 3 | + 50.0% | |
| Pending Sales | 1 | 1 | 0.0% | 1 | 1 | 0.0% | |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Days on Market Until Sale | _ | _ | _ | | _ | _ | |
| Median Sales Price* | _ | | | | _ | _ | |
| Average Sales Price* | _ | _ | _ | | _ | _ | |
| Percent of List Price Received* | _ | | | | _ | _ | |
| Inventory of Homes for Sale | 0 | 2 | _ | _ | _ | _ | |
| Months Supply of Inventory | | 2.0 | | | _ | _ | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.