Local Market Update – March 2024A Research Tool Provided by SmartMLS



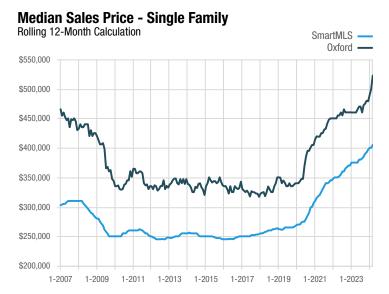
Oxford

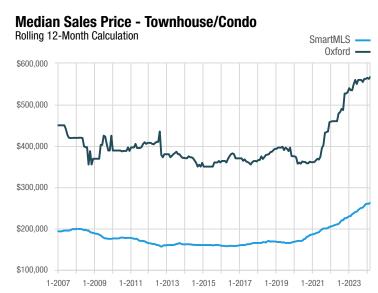
New Haven County

Single Family		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	13	14	+ 7.7%	22	23	+ 4.5%		
Pending Sales	5	9	+ 80.0%	16	20	+ 25.0%		
Closed Sales	6	5	- 16.7%	16	15	- 6.3%		
Days on Market Until Sale	74	103	+ 39.2%	67	64	- 4.5%		
Median Sales Price*	\$395,000	\$635,000	+ 60.8%	\$440,000	\$540,000	+ 22.7%		
Average Sales Price*	\$414,167	\$605,000	+ 46.1%	\$424,920	\$538,067	+ 26.6%		
Percent of List Price Received*	98.2%	97.5%	- 0.7%	96.9%	98.8%	+ 2.0%		
Inventory of Homes for Sale	26	23	- 11.5%		_	_		
Months Supply of Inventory	2.9	2.7	- 6.9%		_	_		

Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	4	3	- 25.0%	14	6	- 57.1%	
Pending Sales	3	5	+ 66.7%	5	10	+ 100.0%	
Closed Sales	1	5	+ 400.0%	5	9	+ 80.0%	
Days on Market Until Sale	33	81	+ 145.5%	32	72	+ 125.0%	
Median Sales Price*	\$550,000	\$570,000	+ 3.6%	\$550,000	\$570,000	+ 3.6%	
Average Sales Price*	\$550,000	\$544,620	- 1.0%	\$513,595	\$551,389	+ 7.4%	
Percent of List Price Received*	101.9%	100.8%	- 1.1%	100.9%	99.5%	- 1.4%	
Inventory of Homes for Sale	11	3	- 72.7%		_	_	
Months Supply of Inventory	4.0	1.0	- 75.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.