Local Market Update – March 2024A Research Tool Provided by SmartMLS



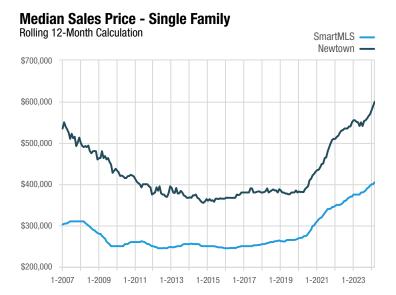
Newtown

Fairfield County

Single Family		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	31	25	- 19.4%	73	67	- 8.2%		
Pending Sales	22	20	- 9.1%	60	49	- 18.3%		
Closed Sales	23	15	- 34.8%	52	46	- 11.5%		
Days on Market Until Sale	48	73	+ 52.1%	52	58	+ 11.5%		
Median Sales Price*	\$480,000	\$615,000	+ 28.1%	\$512,500	\$595,625	+ 16.2%		
Average Sales Price*	\$508,935	\$644,542	+ 26.6%	\$565,945	\$683,905	+ 20.8%		
Percent of List Price Received*	102.4%	102.3%	- 0.1%	100.9%	101.9%	+ 1.0%		
Inventory of Homes for Sale	63	59	- 6.3%		_	_		
Months Supply of Inventory	2.4	2.4	0.0%		_	_		

Townhouse/Condo		March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	1	1	0.0%	4	2	- 50.0%	
Pending Sales	3	2	- 33.3%	4	6	+ 50.0%	
Closed Sales	4	3	- 25.0%	5	7	+ 40.0%	
Days on Market Until Sale	38	90	+ 136.8%	35	66	+ 88.6%	
Median Sales Price*	\$412,500	\$530,000	+ 28.5%	\$420,000	\$475,000	+ 13.1%	
Average Sales Price*	\$405,000	\$506,667	+ 25.1%	\$408,000	\$536,286	+ 31.4%	
Percent of List Price Received*	101.2%	97.0%	- 4.2%	101.4%	97.8%	- 3.6%	
Inventory of Homes for Sale	3	1	- 66.7%		_	_	
Months Supply of Inventory	1.1	0.4	- 63.6%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.