Local Market Update – February 2021A Research Tool Provided by SmartMLS



New Milford

Litchfield County

Single Family		February			Year to Date			
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change		
New Listings	35	27	- 22.9%	64	50	- 21.9%		
Pending Sales	20	24	+ 20.0%	38	62	+ 63.2%		
Closed Sales	12	17	+ 41.7%	35	62	+ 77.1%		
Days on Market Until Sale	99	59	- 40.4%	116	76	- 34.5%		
Median Sales Price*	\$312,000	\$375,000	+ 20.2%	\$295,000	\$382,500	+ 29.7%		
Average Sales Price*	\$358,625	\$398,212	+ 11.0%	\$331,883	\$401,861	+ 21.1%		
Percent of List Price Received*	99.0%	100.6%	+ 1.6%	97.3%	99.6%	+ 2.4%		
Inventory of Homes for Sale	131	80	- 38.9%		_			
Months Supply of Inventory	4.7	2.2	- 53.2%					

Townhouse/Condo		February			Year to Date		
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change	
New Listings	9	9	0.0%	26	18	- 30.8%	
Pending Sales	6	8	+ 33.3%	8	15	+ 87.5%	
Closed Sales	5	7	+ 40.0%	7	17	+ 142.9%	
Days on Market Until Sale	126	39	- 69.0%	109	73	- 33.0%	
Median Sales Price*	\$87,500	\$158,000	+ 80.6%	\$94,000	\$170,000	+ 80.9%	
Average Sales Price*	\$99,500	\$154,357	+ 55.1%	\$100,643	\$194,309	+ 93.1%	
Percent of List Price Received*	93.2%	99.3%	+ 6.5%	94.3%	98.2%	+ 4.1%	
Inventory of Homes for Sale	40	22	- 45.0%		_	_	
Months Supply of Inventory	5.3	2.4	- 54.7%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.