Local Market Update – November 2025A Research Tool Provided by SmartMLS



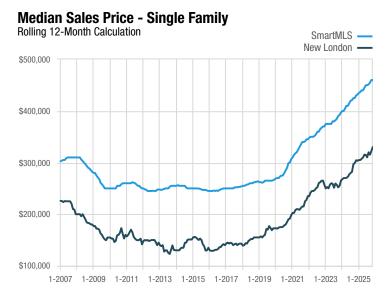
New London

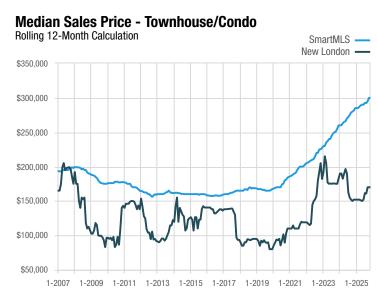
New London County

Single Family		November			Year to Date			
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change		
New Listings	6	10	+ 66.7%	151	152	+ 0.7%		
Pending Sales	7	8	+ 14.3%	118	113	- 4.2%		
Closed Sales	9	8	- 11.1%	125	112	- 10.4%		
Days on Market Until Sale	19	19	0.0%	19	26	+ 36.8%		
Median Sales Price*	\$315,000	\$467,500	+ 48.4%	\$305,000	\$330,000	+ 8.2%		
Average Sales Price*	\$320,889	\$601,063	+ 87.3%	\$322,184	\$381,897	+ 18.5%		
Percent of List Price Received*	98.3%	97.7%	- 0.6%	102.3%	100.9%	- 1.4%		
Inventory of Homes for Sale	17	20	+ 17.6%		_	_		
Months Supply of Inventory	1.6	2.0	+ 25.0%		_			

Townhouse/Condo		November			Year to Date		
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change	
New Listings	3	4	+ 33.3%	50	58	+ 16.0%	
Pending Sales	3	0	- 100.0%	45	41	- 8.9%	
Closed Sales	4	1	- 75.0%	45	44	- 2.2%	
Days on Market Until Sale	20	31	+ 55.0%	34	27	- 20.6%	
Median Sales Price*	\$273,750	\$375,000	+ 37.0%	\$152,000	\$170,000	+ 11.8%	
Average Sales Price*	\$298,000	\$375,000	+ 25.8%	\$176,130	\$208,407	+ 18.3%	
Percent of List Price Received*	97.5%	94.0%	- 3.6%	101.6%	98.6%	- 3.0%	
Inventory of Homes for Sale	3	10	+ 233.3%		_	_	
Months Supply of Inventory	0.8	2.4	+ 200.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.