Local Market Update – November 2024A Research Tool Provided by SmartMLS



Madison

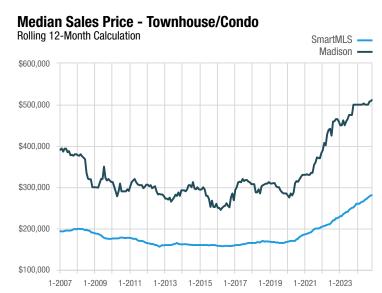
New Haven County

Single Family		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	15	6	- 60.0%	249	284	+ 14.1%		
Pending Sales	14	16	+ 14.3%	203	203	0.0%		
Closed Sales	18	20	+ 11.1%	207	203	- 1.9%		
Days on Market Until Sale	27	26	- 3.7%	35	31	- 11.4%		
Median Sales Price*	\$725,000	\$556,500	- 23.2%	\$665,000	\$680,000	+ 2.3%		
Average Sales Price*	\$779,283	\$592,780	- 23.9%	\$815,629	\$849,902	+ 4.2%		
Percent of List Price Received*	101.2%	101.6%	+ 0.4%	100.6%	100.5%	- 0.1%		
Inventory of Homes for Sale	37	49	+ 32.4%		_	_		
Months Supply of Inventory	2.0	2.7	+ 35.0%		_	_		

Townhouse/Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	3	4	+ 33.3%	39	64	+ 64.1%	
Pending Sales	1	3	+ 200.0%	30	32	+ 6.7%	
Closed Sales	2	3	+ 50.0%	32	31	- 3.1%	
Days on Market Until Sale	8	11	+ 37.5%	27	21	- 22.2%	
Median Sales Price*	\$364,500	\$365,000	+ 0.1%	\$500,000	\$509,000	+ 1.8%	
Average Sales Price*	\$364,500	\$376,667	+ 3.3%	\$559,407	\$560,473	+ 0.2%	
Percent of List Price Received*	107.2%	99.1%	- 7.6%	104.8%	101.7%	- 3.0%	
Inventory of Homes for Sale	6	33	+ 450.0%		_	_	
Months Supply of Inventory	2.3	12.0	+ 421.7%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.