## **Local Market Update – March 2024**A Research Tool Provided by SmartMLS



## Lyme

## **New London County**

Single Family		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	5	5	0.0%	7	13	+ 85.7%		
Pending Sales	1	0	- 100.0%	2	7	+ 250.0%		
Closed Sales	0	1		2	8	+ 300.0%		
Days on Market Until Sale	_	92		70	54	- 22.9%		
Median Sales Price*	_	\$484,000		\$1,162,500	\$562,500	- 51.6%		
Average Sales Price*	_	\$484,000		\$1,162,500	\$972,188	- 16.4%		
Percent of List Price Received*	_	101.0%		98.0%	95.7%	- 2.3%		
Inventory of Homes for Sale	13	15	+ 15.4%		_	_		
Months Supply of Inventory	5.7	4.3	- 24.6%		_	_		

Townhouse/Condo		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	_			_	_		
Median Sales Price*	_				_	_		
Average Sales Price*	_	_			_	_		
Percent of List Price Received*	_				_	_		
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_	_			_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.