Local Market Update – November 2024A Research Tool Provided by SmartMLS



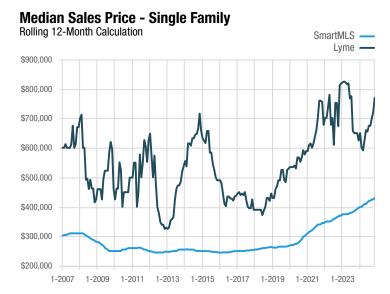
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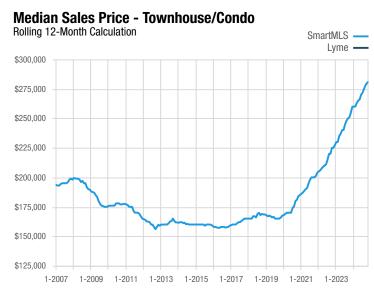
New London County

| Single Family | | November | | | Year to Date | | | |
|---------------------------------|-----------|-------------|----------|--------------|--------------|----------|--|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 11-2023 | Thru 11-2024 | % Change | | |
| New Listings | 4 | 4 | 0.0% | 38 | 52 | + 36.8% | | |
| Pending Sales | 0 | 2 | | 26 | 28 | + 7.7% | | |
| Closed Sales | 2 | 3 | + 50.0% | 26 | 29 | + 11.5% | | |
| Days on Market Until Sale | 44 | 132 | + 200.0% | 75 | 52 | - 30.7% | | |
| Median Sales Price* | \$767,500 | \$825,000 | + 7.5% | \$650,000 | \$785,000 | + 20.8% | | |
| Average Sales Price* | \$767,500 | \$1,188,333 | + 54.8% | \$788,904 | \$1,019,379 | + 29.2% | | |
| Percent of List Price Received* | 112.6% | 96.4% | - 14.4% | 100.0% | 98.4% | - 1.6% | | |
| Inventory of Homes for Sale | 15 | 15 | 0.0% | | _ | _ | | |
| Months Supply of Inventory | 5.6 | 4.7 | - 16.1% | | _ | _ | | |

| Townhouse/Condo | November | | | Year to Date | | | |
|---------------------------------|----------|------|----------|--------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 11-2023 | Thru 11-2024 | % Change | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Days on Market Until Sale | _ | _ | | | _ | _ | |
| Median Sales Price* | _ | _ | | | _ | _ | |
| Average Sales Price* | _ | _ | | | _ | _ | |
| Percent of List Price Received* | _ | _ | | | _ | _ | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | _ | _ | |
| Months Supply of Inventory | _ | | | | _ | _ | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.