## Local Market Update – November 2024 A Research Tool Provided by SmartMLS

**SMART** 

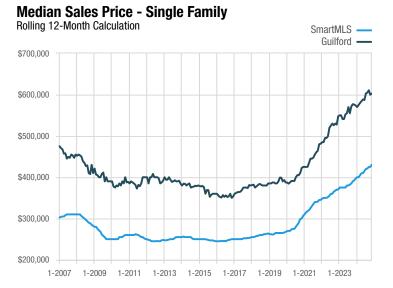
## Guilford

**New Haven County** 

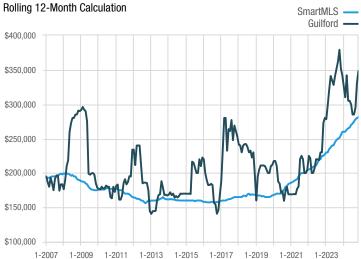
| Single Family                   |           | November  |          |              | Year to Date |          |  |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 11-2023 | Thru 11-2024 | % Change |  |
| New Listings                    | 13        | 20        | + 53.8%  | 310          | 299          | - 3.5%   |  |
| Pending Sales                   | 20        | 21        | + 5.0%   | 239          | 238          | - 0.4%   |  |
| Closed Sales                    | 22        | 18        | - 18.2%  | 231          | 233          | + 0.9%   |  |
| Days on Market Until Sale       | 43        | 20        | - 53.5%  | 33           | 24           | - 27.3%  |  |
| Median Sales Price*             | \$589,950 | \$695,000 | + 17.8%  | \$575,000    | \$610,000    | + 6.1%   |  |
| Average Sales Price*            | \$620,615 | \$785,066 | + 26.5%  | \$705,040    | \$778,512    | + 10.4%  |  |
| Percent of List Price Received* | 102.3%    | 102.2%    | - 0.1%   | 103.4%       | 102.7%       | - 0.7%   |  |
| Inventory of Homes for Sale     | 52        | 53        | + 1.9%   |              |              | _        |  |
| Months Supply of Inventory      | 2.4       | 2.5       | + 4.2%   |              | _            |          |  |

| Townhouse/Condo                 | November  |           |          | Year to Date |              |          |  |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 11-2023 | Thru 11-2024 | % Change |  |
| New Listings                    | 13        | 3         | - 76.9%  | 74           | 67           | - 9.5%   |  |
| Pending Sales                   | 2         | 3         | + 50.0%  | 40           | 61           | + 52.5%  |  |
| Closed Sales                    | 3         | 8         | + 166.7% | 35           | 62           | + 77.1%  |  |
| Days on Market Until Sale       | 48        | 41        | - 14.6%  | 26           | 41           | + 57.7%  |  |
| Median Sales Price*             | \$342,000 | \$470,000 | + 37.4%  | \$341,000    | \$333,600    | - 2.2%   |  |
| Average Sales Price*            | \$767,333 | \$700,863 | - 8.7%   | \$534,683    | \$616,244    | + 15.3%  |  |
| Percent of List Price Received* | 102.1%    | 102.1%    | 0.0%     | 101.8%       | 100.6%       | - 1.2%   |  |
| Inventory of Homes for Sale     | 26        | 19        | - 26.9%  |              | —            | _        |  |
| Months Supply of Inventory      | 7.6       | 3.6       | - 52.6%  |              |              |          |  |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.