Local Market Update – November 2024 A Research Tool Provided by SmartMLS

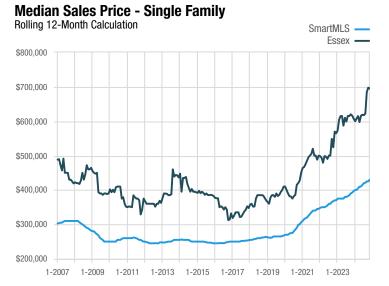
SMART

Essex Middlesex County

Single Family		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	14	3	- 78.6%	108	105	- 2.8%		
Pending Sales	7	10	+ 42.9%	75	92	+ 22.7%		
Closed Sales	6	5	- 16.7%	77	86	+ 11.7%		
Days on Market Until Sale	35	34	- 2.9%	49	57	+ 16.3%		
Median Sales Price*	\$575,000	\$615,000	+ 7.0%	\$615,000	\$697,500	+ 13.4%		
Average Sales Price*	\$629,167	\$565,200	- 10.2%	\$858,330	\$940,679	+ 9.6%		
Percent of List Price Received*	95.2%	97.5%	+ 2.4%	99.5%	99.0%	- 0.5%		
Inventory of Homes for Sale	34	16	- 52.9%		—	_		
Months Supply of Inventory	4.8	2.0	- 58.3%					

Townhouse/Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	2	1	- 50.0%	18	9	- 50.0%	
Pending Sales	3	0	- 100.0%	17	8	- 52.9%	
Closed Sales	2	0	- 100.0%	17	9	- 47.1%	
Days on Market Until Sale	90			76	8	- 89.5%	
Median Sales Price*	\$339,500			\$355,000	\$345,000	- 2.8%	
Average Sales Price*	\$339,500			\$410,389	\$343,333	- 16.3%	
Percent of List Price Received*	97.0%			101.3%	100.8%	- 0.5%	
Inventory of Homes for Sale	2	1	- 50.0%		—		
Months Supply of Inventory	1.2	0.7	- 41.7%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.