## Local Market Update – November 2024 A Research Tool Provided by SmartMLS

SMART.

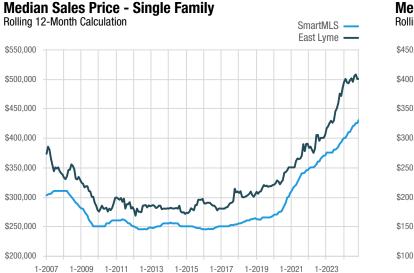
## East Lyme

**New London County** 

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	21	8	- 61.9%	216	224	+ 3.7%	
Pending Sales	15	14	- 6.7%	178	183	+ 2.8%	
Closed Sales	10	13	+ 30.0%	188	178	- 5.3%	
Days on Market Until Sale	21	27	+ 28.6%	38	25	- 34.2%	
Median Sales Price*	\$498,000	\$480,000	- 3.6%	\$488,750	\$506,250	+ 3.6%	
Average Sales Price*	\$536,800	\$564,745	+ 5.2%	\$565,394	\$584,588	+ 3.4%	
Percent of List Price Received*	100.0%	101.5%	+ 1.5%	101.9%	101.4%	- 0.5%	
Inventory of Homes for Sale	35	34	- 2.9%			_	
Months Supply of Inventory	2.2	2.1	- 4.5%				

Townhouse/Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	6	6	0.0%	55	58	+ 5.5%
Pending Sales	5	2	- 60.0%	48	48	0.0%
Closed Sales	6	6	0.0%	49	45	- 8.2%
Days on Market Until Sale	14	13	- 7.1%	37	25	- 32.4%
Median Sales Price*	\$333,500	\$392,000	+ 17.5%	\$425,000	\$379,000	- 10.8%
Average Sales Price*	\$383,833	\$369,583	- 3.7%	\$428,941	\$385,198	- 10.2%
Percent of List Price Received*	101.6%	103.7%	+ 2.1%	101.6%	102.1%	+ 0.5%
Inventory of Homes for Sale	10	14	+ 40.0%		—	
Months Supply of Inventory	2.4	3.3	+ 37.5%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo Bolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.