## **Local Market Update – November 2024**A Research Tool Provided by SmartMLS



## **Deep River**

**Middlesex County** 

Single Family		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	2	2	0.0%	36	49	+ 36.1%		
Pending Sales	1	5	+ 400.0%	31	35	+ 12.9%		
Closed Sales	1	3	+ 200.0%	35	36	+ 2.9%		
Days on Market Until Sale	27	5	- 81.5%	54	28	- 48.1%		
Median Sales Price*	\$460,000	\$449,000	- 2.4%	\$370,000	\$482,500	+ 30.4%		
Average Sales Price*	\$460,000	\$471,333	+ 2.5%	\$408,624	\$553,458	+ 35.4%		
Percent of List Price Received*	98.9%	109.3%	+ 10.5%	99.3%	101.8%	+ 2.5%		
Inventory of Homes for Sale	10	11	+ 10.0%		_	_		
Months Supply of Inventory	3.4	3.0	- 11.8%		_	_		

Townhouse/Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	2	0	- 100.0%	12	8	- 33.3%		
Pending Sales	1	0	- 100.0%	10	9	- 10.0%		
Closed Sales	2	0	- 100.0%	12	10	- 16.7%		
Days on Market Until Sale	21	_		23	16	- 30.4%		
Median Sales Price*	\$212,500			\$220,000	\$237,500	+ 8.0%		
Average Sales Price*	\$212,500			\$204,000	\$234,570	+ 15.0%		
Percent of List Price Received*	98.2%			99.5%	102.8%	+ 3.3%		
Inventory of Homes for Sale	2	0	- 100.0%		_	_		
Months Supply of Inventory	1.1				_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.