Local Market Update – March 2024A Research Tool Provided by SmartMLS



Deep River

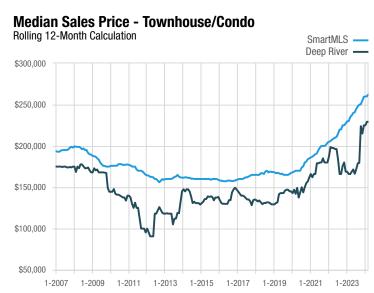
Middlesex County

Single Family		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	4	3	- 25.0%	10	9	- 10.0%		
Pending Sales	4	2	- 50.0%	10	6	- 40.0%		
Closed Sales	7	4	- 42.9%	11	8	- 27.3%		
Days on Market Until Sale	40	105	+ 162.5%	39	67	+ 71.8%		
Median Sales Price*	\$293,000	\$512,500	+ 74.9%	\$332,900	\$552,500	+ 66.0%		
Average Sales Price*	\$362,721	\$504,750	+ 39.2%	\$371,986	\$572,375	+ 53.9%		
Percent of List Price Received*	92.3%	103.1%	+ 11.7%	95.7%	98.0%	+ 2.4%		
Inventory of Homes for Sale	10	6	- 40.0%		_	_		
Months Supply of Inventory	3.3	2.0	- 39.4%		_	_		

Townhouse/Condo		March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	2	0	- 100.0%	2	3	+ 50.0%	
Pending Sales	1	0	- 100.0%	2	3	+ 50.0%	
Closed Sales	0	0	0.0%	3	4	+ 33.3%	
Days on Market Until Sale	_	_		12	27	+ 125.0%	
Median Sales Price*	_			\$172,000	\$235,250	+ 36.8%	
Average Sales Price*	_	_		\$187,667	\$236,800	+ 26.2%	
Percent of List Price Received*	_			99.6%	102.5%	+ 2.9%	
Inventory of Homes for Sale	1	1	0.0%	_	_	_	
Months Supply of Inventory	0.6	0.6	0.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.