## **Local Market Update – March 2024**A Research Tool Provided by SmartMLS



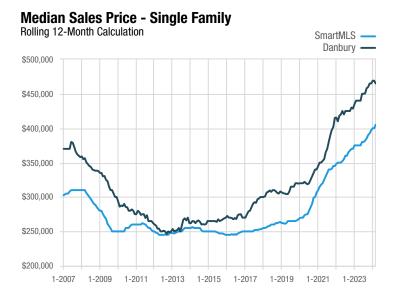
## **Danbury**

**Fairfield County** 

Single Family		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	25	22	- 12.0%	58	66	+ 13.8%		
Pending Sales	19	21	+ 10.5%	59	67	+ 13.6%		
Closed Sales	17	21	+ 23.5%	59	60	+ 1.7%		
Days on Market Until Sale	57	70	+ 22.8%	60	69	+ 15.0%		
Median Sales Price*	\$510,000	\$450,000	- 11.8%	\$450,000	\$452,500	+ 0.6%		
Average Sales Price*	\$524,647	\$445,262	- 15.1%	\$514,789	\$492,975	- 4.2%		
Percent of List Price Received*	101.0%	100.9%	- 0.1%	99.5%	100.7%	+ 1.2%		
Inventory of Homes for Sale	51	53	+ 3.9%		_	_		
Months Supply of Inventory	1.6	2.2	+ 37.5%		_	_		

Townhouse/Condo	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	36	25	- 30.6%	84	73	- 13.1%	
Pending Sales	26	20	- 23.1%	66	70	+ 6.1%	
Closed Sales	23	26	+ 13.0%	70	64	- 8.6%	
Days on Market Until Sale	23	64	+ 178.3%	42	46	+ 9.5%	
Median Sales Price*	\$345,500	\$322,000	- 6.8%	\$342,050	\$306,500	- 10.4%	
Average Sales Price*	\$351,296	\$363,624	+ 3.5%	\$351,086	\$351,780	+ 0.2%	
Percent of List Price Received*	101.3%	102.0%	+ 0.7%	100.1%	101.3%	+ 1.2%	
Inventory of Homes for Sale	48	28	- 41.7%		_	_	
Months Supply of Inventory	1.6	1.1	- 31.3%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.