Local Market Update – March 2024A Research Tool Provided by SmartMLS



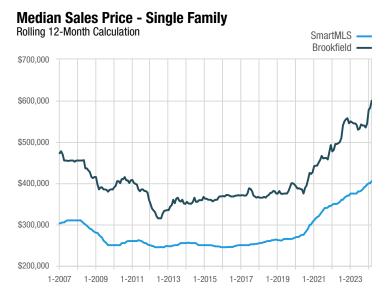
Brookfield

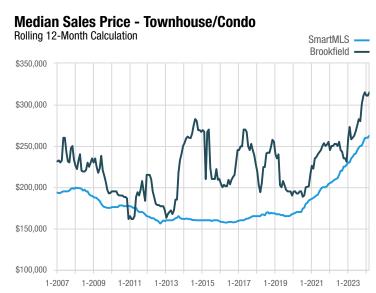
Fairfield County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	19	19	0.0%	41	38	- 7.3%	
Pending Sales	10	13	+ 30.0%	29	31	+ 6.9%	
Closed Sales	7	10	+ 42.9%	21	29	+ 38.1%	
Days on Market Until Sale	72	82	+ 13.9%	72	72	0.0%	
Median Sales Price*	\$545,000	\$727,500	+ 33.5%	\$429,999	\$660,000	+ 53.5%	
Average Sales Price*	\$753,414	\$737,960	- 2.1%	\$556,876	\$776,924	+ 39.5%	
Percent of List Price Received*	100.1%	102.4%	+ 2.3%	99.1%	102.9%	+ 3.8%	
Inventory of Homes for Sale	32	27	- 15.6%		_	_	
Months Supply of Inventory	2.2	2.1	- 4.5%		_	_	

Townhouse/Condo		March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change		
New Listings	6	2	- 66.7%	14	11	- 21.4%		
Pending Sales	4	4	0.0%	12	13	+ 8.3%		
Closed Sales	6	4	- 33.3%	13	13	0.0%		
Days on Market Until Sale	19	48	+ 152.6%	45	34	- 24.4%		
Median Sales Price*	\$256,050	\$320,000	+ 25.0%	\$400,000	\$360,000	- 10.0%		
Average Sales Price*	\$277,600	\$318,750	+ 14.8%	\$388,556	\$352,307	- 9.3%		
Percent of List Price Received*	108.7%	101.0%	- 7.1%	104.9%	102.0%	- 2.8%		
Inventory of Homes for Sale	8	3	- 62.5%		_	_		
Months Supply of Inventory	1.5	0.6	- 60.0%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.