Local Market Update – November 2025A Research Tool Provided by SmartMLS



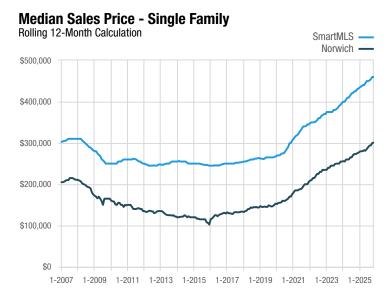
Norwich

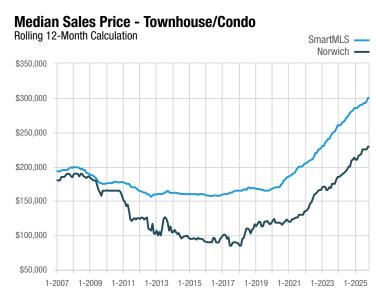
New London County

Single Family		November			Year to Date			
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change		
New Listings	27	33	+ 22.2%	425	422	- 0.7%		
Pending Sales	41	30	- 26.8%	334	303	- 9.3%		
Closed Sales	35	21	- 40.0%	319	299	- 6.3%		
Days on Market Until Sale	21	27	+ 28.6%	21	27	+ 28.6%		
Median Sales Price*	\$279,130	\$310,000	+ 11.1%	\$275,000	\$305,000	+ 10.9%		
Average Sales Price*	\$306,984	\$282,832	- 7.9%	\$293,742	\$311,109	+ 5.9%		
Percent of List Price Received*	103.1%	97.7%	- 5.2%	103.2%	101.2%	- 1.9%		
Inventory of Homes for Sale	62	72	+ 16.1%	_	_	_		
Months Supply of Inventory	2.1	2.7	+ 28.6%		_	_		

Townhouse/Condo	house/Condo November			Year to Date			
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change	
New Listings	7	5	- 28.6%	102	90	- 11.8%	
Pending Sales	6	5	- 16.7%	80	74	- 7.5%	
Closed Sales	6	5	- 16.7%	80	77	- 3.8%	
Days on Market Until Sale	36	41	+ 13.9%	20	27	+ 35.0%	
Median Sales Price*	\$223,000	\$220,000	- 1.3%	\$213,000	\$229,000	+ 7.5%	
Average Sales Price*	\$213,333	\$233,800	+ 9.6%	\$220,830	\$223,955	+ 1.4%	
Percent of List Price Received*	100.5%	98.2%	- 2.3%	101.1%	99.8%	- 1.3%	
Inventory of Homes for Sale	17	13	- 23.5%		_	_	
Months Supply of Inventory	2.3	1.9	- 17.4%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.