Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART.

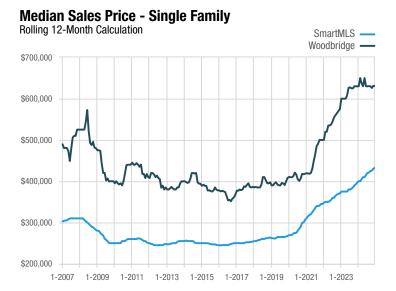
Woodbridge

New Haven County

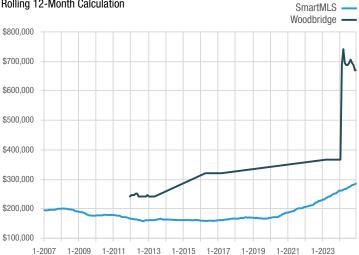
Single Family		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	2	5	+ 150.0%	97	146	+ 50.5%	
Pending Sales	6	7	+ 16.7%	85	108	+ 27.1%	
Closed Sales	5	7	+ 40.0%	86	109	+ 26.7%	
Days on Market Until Sale	50	77	+ 54.0%	42	31	- 26.2%	
Median Sales Price*	\$570,000	\$615,000	+ 7.9%	\$630,000	\$631,000	+ 0.2%	
Average Sales Price*	\$778,300	\$635,714	- 18.3%	\$709,011	\$690,905	- 2.6%	
Percent of List Price Received*	97.0%	99.3%	+ 2.4%	101.3%	101.8%	+ 0.5%	
Inventory of Homes for Sale	13	13	0.0%		—	_	
Months Supply of Inventory	1.8	1.4	- 22.2%				

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	3		7	23	+ 228.6%
Pending Sales	0	2		2	21	+ 950.0%
Closed Sales	0	0	0.0%	1	18	+ 1,700.0%
Days on Market Until Sale	—			163	80	- 50.9%
Median Sales Price*	—			\$365,000	\$667,995	+ 83.0%
Average Sales Price*	_			\$365,000	\$679,163	+ 86.1%
Percent of List Price Received*				96.1%	99.0%	+ 3.0%
Inventory of Homes for Sale	6	8	+ 33.3%		_	_
Months Supply of Inventory	6.0	3.4	- 43.3%		—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.