Local Market Update – December 2024A Research Tool Provided by SmartMLS



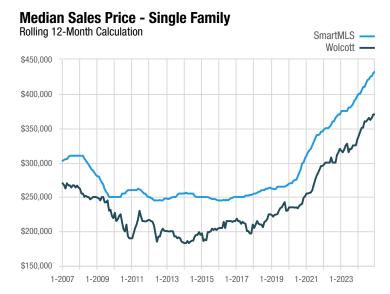
Wolcott

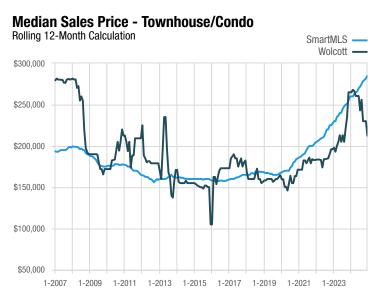
New Haven County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	5	11	+ 120.0%	204	194	- 4.9%	
Pending Sales	12	19	+ 58.3%	182	155	- 14.8%	
Closed Sales	16	20	+ 25.0%	186	148	- 20.4%	
Days on Market Until Sale	34	52	+ 52.9%	32	30	- 6.3%	
Median Sales Price*	\$345,000	\$340,000	- 1.4%	\$333,500	\$370,000	+ 10.9%	
Average Sales Price*	\$346,250	\$393,595	+ 13.7%	\$351,091	\$390,804	+ 11.3%	
Percent of List Price Received*	100.0%	99.3%	- 0.7%	102.9%	101.8%	- 1.1%	
Inventory of Homes for Sale	27	27	0.0%		_	_	
Months Supply of Inventory	1.8	2.1	+ 16.7%		_	_	

Townhouse/Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	7	24	+ 242.9%	
Pending Sales	1	2	+ 100.0%	9	19	+ 111.1%	
Closed Sales	1	2	+ 100.0%	11	16	+ 45.5%	
Days on Market Until Sale	6	38	+ 533.3%	28	26	- 7.1%	
Median Sales Price*	\$256,000	\$257,450	+ 0.6%	\$265,000	\$212,500	- 19.8%	
Average Sales Price*	\$256,000	\$257,450	+ 0.6%	\$250,400	\$244,794	- 2.2%	
Percent of List Price Received*	100.0%	101.4%	+ 1.4%	99.8%	102.8%	+ 3.0%	
Inventory of Homes for Sale	0	4	_		_	_	
Months Supply of Inventory	_	1.9			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.