Local Market Update – December 2024A Research Tool Provided by SmartMLS



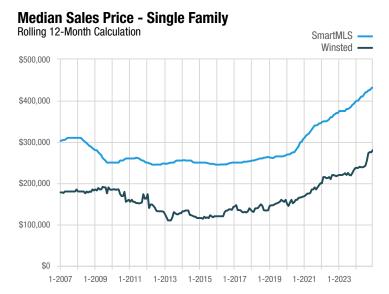
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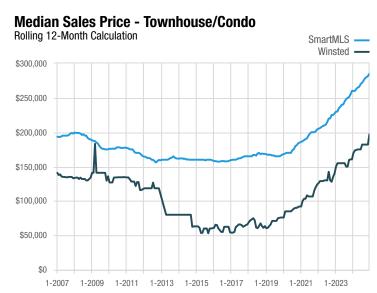
Litchfield County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	0	0.0%	63	50	- 20.6%		
Pending Sales	5	5	0.0%	62	36	- 41.9%		
Closed Sales	6	5	- 16.7%	64	35	- 45.3%		
Days on Market Until Sale	29	131	+ 351.7%	30	43	+ 43.3%		
Median Sales Price*	\$238,500	\$300,000	+ 25.8%	\$236,750	\$280,000	+ 18.3%		
Average Sales Price*	\$338,167	\$345,400	+ 2.1%	\$262,163	\$312,114	+ 19.1%		
Percent of List Price Received*	95.2%	99.9%	+ 4.9%	99.1%	102.4%	+ 3.3%		
Inventory of Homes for Sale	4	7	+ 75.0%		_	_		
Months Supply of Inventory	0.7	2.1	+ 200.0%			_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	1		3	6	+ 100.0%	
Pending Sales	0	2		4	6	+ 50.0%	
Closed Sales	0	2		4	5	+ 25.0%	
Days on Market Until Sale	_	30	_	7	18	+ 157.1%	
Median Sales Price*	_	\$198,500		\$160,500	\$197,000	+ 22.7%	
Average Sales Price*	_	\$198,500	_	\$159,875	\$195,800	+ 22.5%	
Percent of List Price Received*	_	100.8%	_	102.7%	98.8%	- 3.8%	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory	_		_		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.