Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART

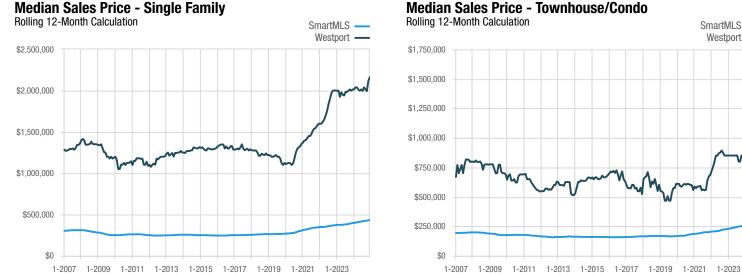
Westport

Fairfield County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	9	12	+ 33.3%	430	431	+ 0.2%	
Pending Sales	18	21	+ 16.7%	312	310	- 0.6%	
Closed Sales	17	30	+ 76.5%	327	308	- 5.8%	
Days on Market Until Sale	74	40	- 45.9%	52	39	- 25.0%	
Median Sales Price*	\$1,750,000	\$2,437,500	+ 39.3%	\$2,015,000	\$2,162,500	+ 7.3%	
Average Sales Price*	\$2,133,765	\$2,843,200	+ 33.2%	\$2,380,204	\$2,483,276	+ 4.3%	
Percent of List Price Received*	103.5%	100.2%	- 3.2%	101.8%	102.0%	+ 0.2%	
Inventory of Homes for Sale	51	38	- 25.5%		—	_	
Months Supply of Inventory	2.0	1.5	- 25.0%		—		

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	4	2	- 50.0%	41	54	+ 31.7%
Pending Sales	1	7	+ 600.0%	22	51	+ 131.8%
Closed Sales	1	6	+ 500.0%	24	52	+ 116.7%
Days on Market Until Sale	10	68	+ 580.0%	107	90	- 15.9%
Median Sales Price*	\$975,000	\$1,425,000	+ 46.2%	\$847,750	\$1,327,500	+ 56.6%
Average Sales Price*	\$975,000	\$1,629,000	+ 67.1%	\$1,370,414	\$1,524,365	+ 11.2%
Percent of List Price Received*	108.9%	104.0%	- 4.5%	101.1%	102.2%	+ 1.1%
Inventory of Homes for Sale	20	11	- 45.0%		—	
Months Supply of Inventory	10.0	2.4	- 76.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



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