Local Market Update – December 2024A Research Tool Provided by SmartMLS



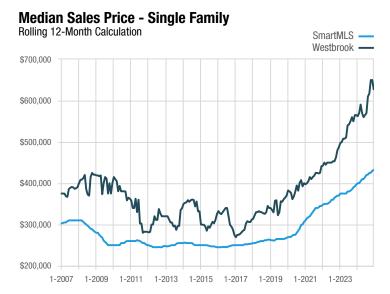
Westbrook

Middlesex County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	2	3	+ 50.0%	90	83	- 7.8%		
Pending Sales	2	1	- 50.0%	65	64	- 1.5%		
Closed Sales	4	4	0.0%	67	62	- 7.5%		
Days on Market Until Sale	31	39	+ 25.8%	28	40	+ 42.9%		
Median Sales Price*	\$642,500	\$600,000	- 6.6%	\$565,000	\$627,500	+ 11.1%		
Average Sales Price*	\$837,500	\$942,475	+ 12.5%	\$669,453	\$747,183	+ 11.6%		
Percent of List Price Received*	98.6%	98.0%	- 0.6%	100.7%	98.5%	- 2.2%		
Inventory of Homes for Sale	16	11	- 31.3%		_	_		
Months Supply of Inventory	2.7	2.1	- 22.2%		_	_		

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	6	9	+ 50.0%
Pending Sales	0	0	0.0%	5	10	+ 100.0%
Closed Sales	0	1		5	10	+ 100.0%
Days on Market Until Sale	_	5		42	14	- 66.7%
Median Sales Price*	_	\$554,000		\$451,000	\$501,750	+ 11.3%
Average Sales Price*	_	\$554,000		\$374,304	\$467,650	+ 24.9%
Percent of List Price Received*	_	100.9%		99.8%	100.5%	+ 0.7%
Inventory of Homes for Sale	1	0	- 100.0%		_	_
Months Supply of Inventory	1.0	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.