Local Market Update – December 2024A Research Tool Provided by SmartMLS



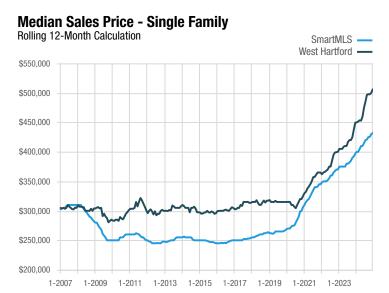
West Hartford

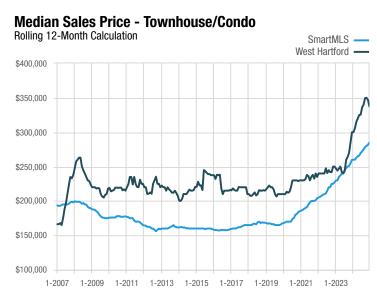
Hartford County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	21	20	- 4.8%	659	664	+ 0.8%	
Pending Sales	44	41	- 6.8%	605	595	- 1.7%	
Closed Sales	49	46	- 6.1%	600	603	+ 0.5%	
Days on Market Until Sale	20	16	- 20.0%	19	16	- 15.8%	
Median Sales Price*	\$401,000	\$515,000	+ 28.4%	\$449,450	\$506,000	+ 12.6%	
Average Sales Price*	\$478,449	\$563,511	+ 17.8%	\$508,272	\$560,995	+ 10.4%	
Percent of List Price Received*	105.1%	105.2%	+ 0.1%	107.4%	108.1%	+ 0.7%	
Inventory of Homes for Sale	47	43	- 8.5%		_	_	
Months Supply of Inventory	0.9	0.9	0.0%		_	_	

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	10	7	- 30.0%	125	149	+ 19.2%	
Pending Sales	9	14	+ 55.6%	113	128	+ 13.3%	
Closed Sales	13	10	- 23.1%	111	123	+ 10.8%	
Days on Market Until Sale	10	15	+ 50.0%	17	14	- 17.6%	
Median Sales Price*	\$410,000	\$296,225	- 27.8%	\$300,000	\$337,500	+ 12.5%	
Average Sales Price*	\$381,269	\$377,835	- 0.9%	\$323,602	\$369,108	+ 14.1%	
Percent of List Price Received*	111.6%	102.4%	- 8.2%	104.8%	104.3%	- 0.5%	
Inventory of Homes for Sale	14	29	+ 107.1%		_	_	
Months Supply of Inventory	1.5	2.7	+ 80.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.