Local Market Update – December 2024A Research Tool Provided by SmartMLS



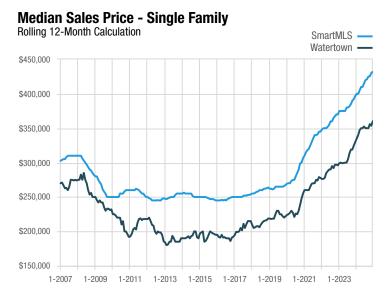
Watertown

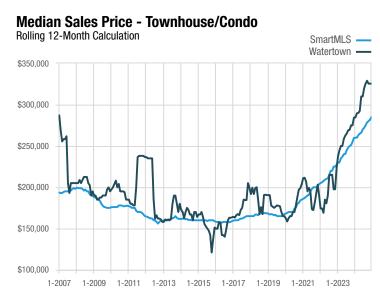
Litchfield County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	8	13	+ 62.5%	255	235	- 7.8%		
Pending Sales	10	14	+ 40.0%	212	183	- 13.7%		
Closed Sales	17	20	+ 17.6%	209	185	- 11.5%		
Days on Market Until Sale	20	26	+ 30.0%	28	31	+ 10.7%		
Median Sales Price*	\$317,500	\$363,750	+ 14.6%	\$330,000	\$360,000	+ 9.1%		
Average Sales Price*	\$328,919	\$373,128	+ 13.4%	\$357,598	\$392,474	+ 9.8%		
Percent of List Price Received*	103.9%	98.8%	- 4.9%	101.7%	100.5%	- 1.2%		
Inventory of Homes for Sale	32	41	+ 28.1%		_	_		
Months Supply of Inventory	1.8	2.7	+ 50.0%		_	_		

Townhouse/Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	2	3	+ 50.0%	45	41	- 8.9%	
Pending Sales	2	1	- 50.0%	32	42	+ 31.3%	
Closed Sales	5	3	- 40.0%	30	42	+ 40.0%	
Days on Market Until Sale	53	45	- 15.1%	24	45	+ 87.5%	
Median Sales Price*	\$329,900	\$385,000	+ 16.7%	\$284,500	\$325,500	+ 14.4%	
Average Sales Price*	\$287,740	\$385,000	+ 33.8%	\$274,553	\$301,071	+ 9.7%	
Percent of List Price Received*	101.0%	100.9%	- 0.1%	101.2%	101.6%	+ 0.4%	
Inventory of Homes for Sale	9	6	- 33.3%		_	_	
Months Supply of Inventory	2.5	1.7	- 32.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.