Local Market Update – December 2024A Research Tool Provided by SmartMLS



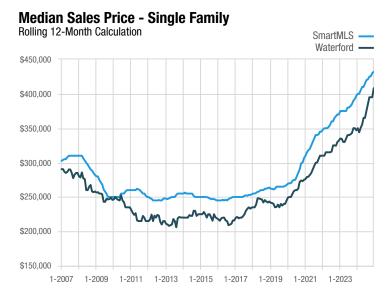
Waterford

New London County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	17	12	- 29.4%	236	255	+ 8.1%		
Pending Sales	11	12	+ 9.1%	206	228	+ 10.7%		
Closed Sales	19	16	- 15.8%	212	225	+ 6.1%		
Days on Market Until Sale	20	41	+ 105.0%	28	26	- 7.1%		
Median Sales Price*	\$325,000	\$408,500	+ 25.7%	\$347,000	\$408,000	+ 17.6%		
Average Sales Price*	\$358,305	\$448,719	+ 25.2%	\$415,426	\$438,830	+ 5.6%		
Percent of List Price Received*	100.9%	100.0%	- 0.9%	101.9%	101.5%	- 0.4%		
Inventory of Homes for Sale	33	26	- 21.2%		_	_		
Months Supply of Inventory	1.9	1.4	- 26.3%		_	_		

Townhouse/Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	1	5	+ 400.0%	42	35	- 16.7%	
Pending Sales	1	5	+ 400.0%	38	38	0.0%	
Closed Sales	2	2	0.0%	37	34	- 8.1%	
Days on Market Until Sale	8	5	- 37.5%	12	17	+ 41.7%	
Median Sales Price*	\$339,500	\$364,450	+ 7.3%	\$260,000	\$240,000	- 7.7%	
Average Sales Price*	\$339,500	\$364,450	+ 7.3%	\$265,227	\$258,903	- 2.4%	
Percent of List Price Received*	99.6%	105.8%	+ 6.2%	104.4%	101.6%	- 2.7%	
Inventory of Homes for Sale	5	1	- 80.0%		_	_	
Months Supply of Inventory	1.6	0.3	- 81.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.