Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART

Washington

Litchfield County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	4	2	- 50.0%	70	78	+ 11.4%		
Pending Sales	1	3	+ 200.0%	36	50	+ 38.9%		
Closed Sales	3	0	- 100.0%	38	50	+ 31.6%		
Days on Market Until Sale	99			92	99	+ 7.6%		
Median Sales Price*	\$400,000			\$1,151,000	\$1,193,000	+ 3.6%		
Average Sales Price*	\$1,099,667			\$1,424,763	\$1,721,320	+ 20.8%		
Percent of List Price Received*	95.2%			94.6%	94.0%	- 0.6%		
Inventory of Homes for Sale	29	25	- 13.8%			_		
Months Supply of Inventory	8.1	5.5	- 32.1%					

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	1	6	+ 500.0%
Pending Sales	0	1		2	4	+ 100.0%
Closed Sales	0	1		2	4	+ 100.0%
Days on Market Until Sale	_	116		96	33	- 65.6%
Median Sales Price*	_	\$420,000		\$458,750	\$532,500	+ 16.1%
Average Sales Price*	_	\$420,000		\$458,750	\$532,500	+ 16.1%
Percent of List Price Received*	_	96.6%		94.2%	98.6%	+ 4.7%
Inventory of Homes for Sale	0	1			—	_
Months Supply of Inventory	_	1.0				_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.