Local Market Update – December 2024A Research Tool Provided by SmartMLS



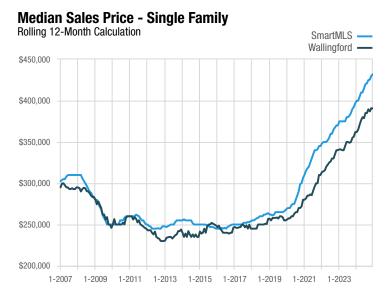
Wallingford

New Haven County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	8	15	+ 87.5%	287	307	+ 7.0%		
Pending Sales	21	17	- 19.0%	273	260	- 4.8%		
Closed Sales	33	14	- 57.6%	276	256	- 7.2%		
Days on Market Until Sale	20	17	- 15.0%	23	15	- 34.8%		
Median Sales Price*	\$399,900	\$395,750	- 1.0%	\$362,000	\$390,500	+ 7.9%		
Average Sales Price*	\$437,615	\$412,287	- 5.8%	\$404,322	\$436,318	+ 7.9%		
Percent of List Price Received*	101.1%	99.7%	- 1.4%	103.0%	103.8%	+ 0.8%		
Inventory of Homes for Sale	18	29	+ 61.1%		_	_		
Months Supply of Inventory	0.8	1.3	+ 62.5%		_	_		

Townhouse/Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	3	2	- 33.3%	108	124	+ 14.8%	
Pending Sales	7	5	- 28.6%	103	120	+ 16.5%	
Closed Sales	11	10	- 9.1%	107	117	+ 9.3%	
Days on Market Until Sale	20	18	- 10.0%	17	14	- 17.6%	
Median Sales Price*	\$245,000	\$282,500	+ 15.3%	\$245,000	\$275,000	+ 12.2%	
Average Sales Price*	\$218,227	\$259,610	+ 19.0%	\$250,050	\$265,363	+ 6.1%	
Percent of List Price Received*	100.3%	97.5%	- 2.8%	102.8%	103.1%	+ 0.3%	
Inventory of Homes for Sale	9	7	- 22.2%		_	_	
Months Supply of Inventory	1.0	0.7	- 30.0%	_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.