## Local Market Update – December 2024 A Research Tool Provided by SmartMLS

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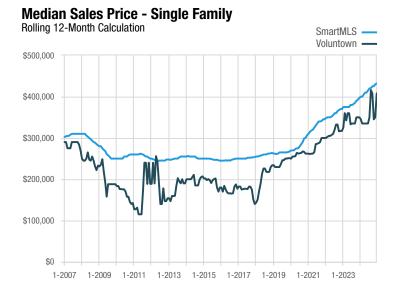
## Voluntown

**New London County** 

| Single Family                   | December  |           |          | Year to Date |              |          |  |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 12-2023 | Thru 12-2024 | % Change |  |
| New Listings                    | 0         | 1         |          | 33           | 32           | - 3.0%   |  |
| Pending Sales                   | 4         | 6         | + 50.0%  | 23           | 23           | 0.0%     |  |
| Closed Sales                    | 5         | 6         | + 20.0%  | 25           | 22           | - 12.0%  |  |
| Days on Market Until Sale       | 50        | 54        | + 8.0%   | 24           | 34           | + 41.7%  |  |
| Median Sales Price*             | \$315,400 | \$405,000 | + 28.4%  | \$350,000    | \$408,000    | + 16.6%  |  |
| Average Sales Price*            | \$334,280 | \$411,833 | + 23.2%  | \$358,308    | \$403,705    | + 12.7%  |  |
| Percent of List Price Received* | 102.0%    | 99.3%     | - 2.6%   | 103.0%       | 102.2%       | - 0.8%   |  |
| Inventory of Homes for Sale     | 4         | 3         | - 25.0%  |              | —            |          |  |
| Months Supply of Inventory      | 1.7       | 1.3       | - 23.5%  |              |              |          |  |

| Townhouse/Condo                 | December |      |          | Year to Date |              |          |  |
|---------------------------------|----------|------|----------|--------------|--------------|----------|--|
| Key Metrics                     | 2023     | 2024 | % Change | Thru 12-2023 | Thru 12-2024 | % Change |  |
| New Listings                    | 0        | 0    | 0.0%     | 0            | 0            | 0.0%     |  |
| Pending Sales                   | 0        | 0    | 0.0%     | 0            | 0            | 0.0%     |  |
| Closed Sales                    | 0        | 0    | 0.0%     | 0            | 0            | 0.0%     |  |
| Days on Market Until Sale       |          |      |          |              |              | _        |  |
| Median Sales Price*             |          |      |          |              |              | _        |  |
| Average Sales Price*            | _        |      |          |              |              | _        |  |
| Percent of List Price Received* |          |      |          |              |              | _        |  |
| Inventory of Homes for Sale     | 0        | 0    | 0.0%     |              |              | _        |  |
| Months Supply of Inventory      |          |      |          |              |              |          |  |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.