Local Market Update – December 2024 A Research Tool Provided by SmartMLS

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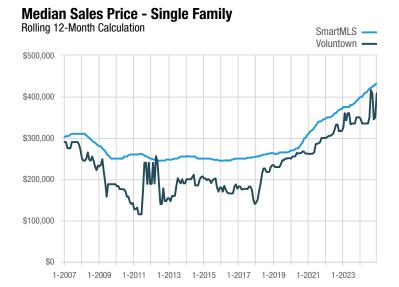
Voluntown

New London County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	1		33	32	- 3.0%	
Pending Sales	4	6	+ 50.0%	23	23	0.0%	
Closed Sales	5	6	+ 20.0%	25	22	- 12.0%	
Days on Market Until Sale	50	54	+ 8.0%	24	34	+ 41.7%	
Median Sales Price*	\$315,400	\$405,000	+ 28.4%	\$350,000	\$408,000	+ 16.6%	
Average Sales Price*	\$334,280	\$411,833	+ 23.2%	\$358,308	\$403,705	+ 12.7%	
Percent of List Price Received*	102.0%	99.3%	- 2.6%	103.0%	102.2%	- 0.8%	
Inventory of Homes for Sale	4	3	- 25.0%		—		
Months Supply of Inventory	1.7	1.3	- 23.5%				

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale						_	
Median Sales Price*						_	
Average Sales Price*	_					_	
Percent of List Price Received*						_	
Inventory of Homes for Sale	0	0	0.0%			_	
Months Supply of Inventory							

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.