## Local Market Update – December 2024 A Research Tool Provided by SmartMLS

## **SMART**

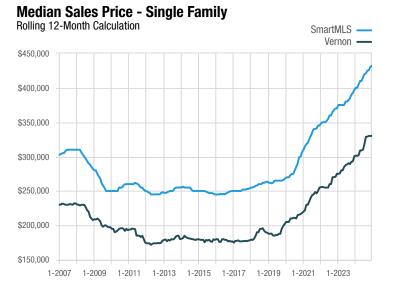
## Vernon

**Tolland County** 

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	7	10	+ 42.9%	200	219	+ 9.5%	
Pending Sales	10	13	+ 30.0%	179	191	+ 6.7%	
Closed Sales	19	21	+ 10.5%	178	191	+ 7.3%	
Days on Market Until Sale	39	42	+ 7.7%	17	27	+ 58.8%	
Median Sales Price*	\$365,000	\$333,000	- 8.8%	\$300,500	\$330,000	+ 9.8%	
Average Sales Price*	\$380,063	\$360,264	- 5.2%	\$314,454	\$351,964	+ 11.9%	
Percent of List Price Received*	103.5%	103.3%	- 0.2%	106.4%	104.2%	- 2.1%	
Inventory of Homes for Sale	22	18	- 18.2%		—	_	
Months Supply of Inventory	1.5	1.1	- 26.7%		_	—	

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	5	3	- 40.0%	97	93	- 4.1%
Pending Sales	10	6	- 40.0%	90	86	- 4.4%
Closed Sales	11	10	- 9.1%	84	91	+ 8.3%
Days on Market Until Sale	25	8	- 68.0%	15	8	- 46.7%
Median Sales Price*	\$210,000	\$187,450	- 10.7%	\$175,500	\$199,900	+ 13.9%
Average Sales Price*	\$246,818	\$233,680	- 5.3%	\$201,720	\$244,166	+ 21.0%
Percent of List Price Received*	105.9%	105.9%	0.0%	107.3%	108.4%	+ 1.0%
Inventory of Homes for Sale	2	2	0.0%			_
Months Supply of Inventory	0.3	0.3	0.0%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.