Local Market Update – December 2024A Research Tool Provided by SmartMLS



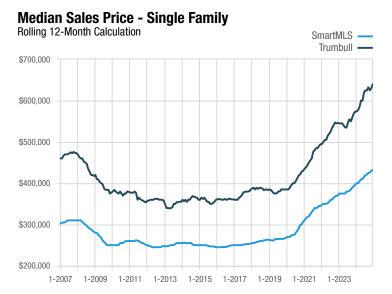
Trumbull

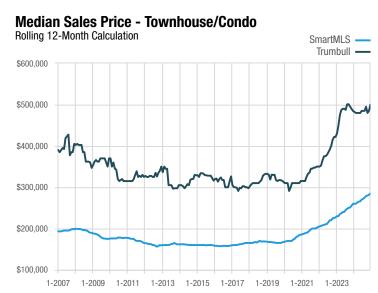
Fairfield County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	13	7	- 46.2%	360	352	- 2.2%		
Pending Sales	17	21	+ 23.5%	315	328	+ 4.1%		
Closed Sales	19	19	0.0%	317	325	+ 2.5%		
Days on Market Until Sale	36	20	- 44.4%	31	23	- 25.8%		
Median Sales Price*	\$560,000	\$654,000	+ 16.8%	\$573,900	\$640,000	+ 11.5%		
Average Sales Price*	\$655,221	\$662,758	+ 1.2%	\$605,658	\$670,066	+ 10.6%		
Percent of List Price Received*	100.0%	99.6%	- 0.4%	103.4%	102.9%	- 0.5%		
Inventory of Homes for Sale	44	27	- 38.6%		_	_		
Months Supply of Inventory	1.7	1.0	- 41.2%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	2	1	- 50.0%	55	31	- 43.6%	
Pending Sales	2	2	0.0%	52	31	- 40.4%	
Closed Sales	4	3	- 25.0%	61	33	- 45.9%	
Days on Market Until Sale	12	46	+ 283.3%	39	37	- 5.1%	
Median Sales Price*	\$464,500	\$500,000	+ 7.6%	\$485,000	\$500,000	+ 3.1%	
Average Sales Price*	\$489,750	\$551,667	+ 12.6%	\$549,091	\$522,592	- 4.8%	
Percent of List Price Received*	100.6%	99.5%	- 1.1%	103.6%	100.3%	- 3.2%	
Inventory of Homes for Sale	6	1	- 83.3%	_	_	_	
Months Supply of Inventory	1.4	0.4	- 71.4%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.