Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART.

Torrington

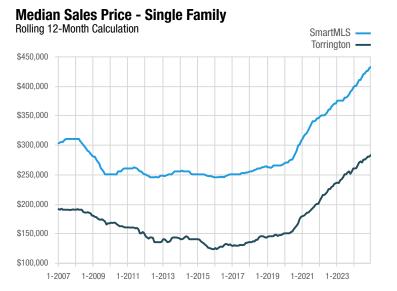
Torrington

Litchfield County

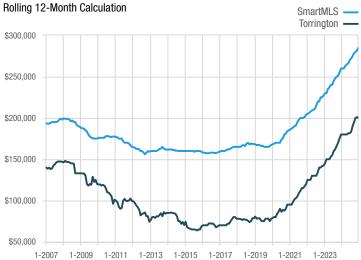
Single Family	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	21	13	- 38.1%	374	385	+ 2.9%
Pending Sales	17	27	+ 58.8%	323	348	+ 7.7%
Closed Sales	25	36	+ 44.0%	331	342	+ 3.3%
Days on Market Until Sale	27	25	- 7.4%	35	27	- 22.9%
Median Sales Price*	\$275,000	\$290,000	+ 5.5%	\$259,950	\$282,500	+ 8.7%
Average Sales Price*	\$282,660	\$306,156	+ 8.3%	\$273,585	\$294,945	+ 7.8%
Percent of List Price Received*	99.5%	100.6%	+ 1.1%	101.7%	101.2%	- 0.5%
Inventory of Homes for Sale	62	45	- 27.4%		—	_
Months Supply of Inventory	2.3	1.6	- 30.4%		_	

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	2	2	0.0%	85	112	+ 31.8%
Pending Sales	2	6	+ 200.0%	91	78	- 14.3%
Closed Sales	4	4	0.0%	95	75	- 21.1%
Days on Market Until Sale	11	23	+ 109.1%	29	19	- 34.5%
Median Sales Price*	\$170,950	\$181,250	+ 6.0%	\$179,900	\$200,000	+ 11.2%
Average Sales Price*	\$224,225	\$179,375	- 20.0%	\$191,095	\$200,133	+ 4.7%
Percent of List Price Received*	102.6%	96.8%	- 5.7%	103.3%	101.9%	- 1.4%
Inventory of Homes for Sale	6	14	+ 133.3%			_
Months Supply of Inventory	0.8	2.2	+ 175.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo Rolling 12 Month Colouidation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.