Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART

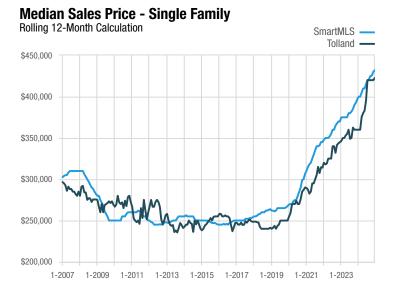
Tolland

Tolland County

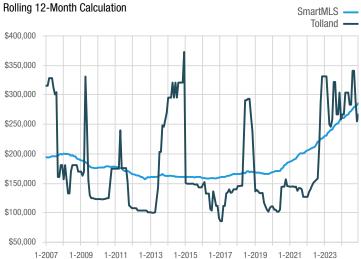
Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	6	6	0.0%	182	180	- 1.1%	
Pending Sales	8	11	+ 37.5%	144	149	+ 3.5%	
Closed Sales	15	12	- 20.0%	147	146	- 0.7%	
Days on Market Until Sale	20	30	+ 50.0%	29	17	- 41.4%	
Median Sales Price*	\$307,000	\$376,250	+ 22.6%	\$360,000	\$422,500	+ 17.4%	
Average Sales Price*	\$343,912	\$428,508	+ 24.6%	\$389,469	\$469,334	+ 20.5%	
Percent of List Price Received*	104.9%	101.5%	- 3.2%	104.9%	105.0%	+ 0.1%	
Inventory of Homes for Sale	20	18	- 10.0%				
Months Supply of Inventory	1.7	1.4	- 17.6%				

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	25	20	- 20.0%
Pending Sales	0	0	0.0%	9	5	- 44.4%
Closed Sales	3	0	- 100.0%	10	5	- 50.0%
Days on Market Until Sale	22			14	9	- 35.7%
Median Sales Price*	\$225,000			\$257,500	\$266,000	+ 3.3%
Average Sales Price*	\$259,333			\$264,100	\$277,700	+ 5.1%
Percent of List Price Received*	103.1%			101.4%	105.1%	+ 3.6%
Inventory of Homes for Sale	4	5	+ 25.0%			_
Months Supply of Inventory	2.7	4.0	+ 48.1%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.