Local Market Update – December 2024 A Research Tool Provided by SmartMLS

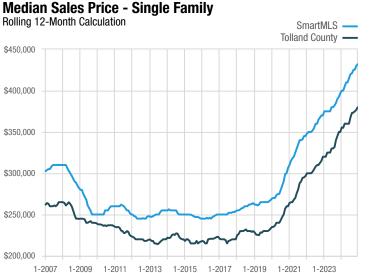
SMART

Tolland County

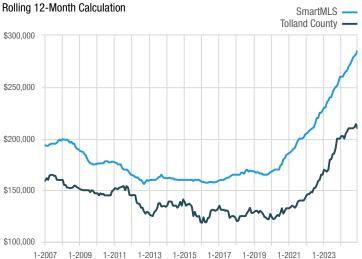
Single Family	ngle Family December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	56	65	+ 16.1%	1,322	1,365	+ 3.3%	
Pending Sales	85	84	- 1.2%	1,154	1,174	+ 1.7%	
Closed Sales	115	104	- 9.6%	1,141	1,178	+ 3.2%	
Days on Market Until Sale	27	28	+ 3.7%	25	21	- 16.0%	
Median Sales Price*	\$358,000	\$367,500	+ 2.7%	\$350,000	\$379,900	+ 8.5%	
Average Sales Price*	\$383,562	\$424,778	+ 10.7%	\$378,308	\$406,761	+ 7.5%	
Percent of List Price Received*	101.5%	103.1%	+ 1.6%	103.6%	103.8%	+ 0.2%	
Inventory of Homes for Sale	138	135	- 2.2%			_	
Months Supply of Inventory	1.4	1.4	0.0%				

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	9	11	+ 22.2%	221	203	- 8.1%	
Pending Sales	12	11	- 8.3%	194	171	- 11.9%	
Closed Sales	18	15	- 16.7%	196	175	- 10.7%	
Days on Market Until Sale	22	14	- 36.4%	23	18	- 21.7%	
Median Sales Price*	\$219,000	\$199,900	- 8.7%	\$200,000	\$210,000	+ 5.0%	
Average Sales Price*	\$251,861	\$246,953	- 1.9%	\$237,234	\$250,193	+ 5.5%	
Percent of List Price Received*	104.7%	103.7%	- 1.0%	104.9%	105.9%	+ 1.0%	
Inventory of Homes for Sale	16	17	+ 6.3%		—	_	
Months Supply of Inventory	1.0	1.2	+ 20.0%			_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.