Local Market Update – December 2024A Research Tool Provided by SmartMLS



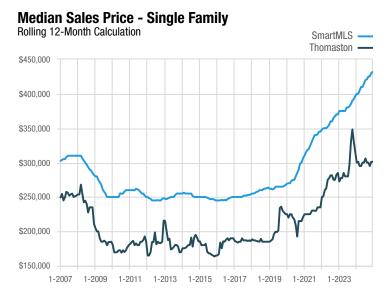
Thomaston

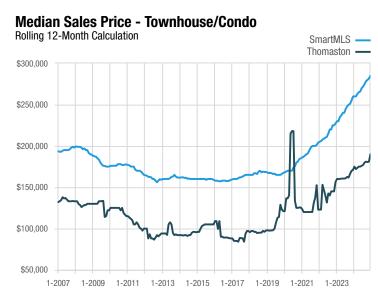
Litchfield County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	6	2	- 66.7%	67	58	- 13.4%		
Pending Sales	4	1	- 75.0%	59	48	- 18.6%		
Closed Sales	3	3	0.0%	62	48	- 22.6%		
Days on Market Until Sale	54	36	- 33.3%	29	31	+ 6.9%		
Median Sales Price*	\$295,000	\$284,050	- 3.7%	\$315,000	\$301,200	- 4.4%		
Average Sales Price*	\$311,667	\$292,983	- 6.0%	\$332,590	\$343,342	+ 3.2%		
Percent of List Price Received*	99.8%	100.5%	+ 0.7%	101.7%	100.9%	- 0.8%		
Inventory of Homes for Sale	8	12	+ 50.0%		_	_		
Months Supply of Inventory	1.6	3.0	+ 87.5%		_	_		

Townhouse/Condo	nhouse/Condo December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	2	0	- 100.0%	16	14	- 12.5%	
Pending Sales	2	1	- 50.0%	15	16	+ 6.7%	
Closed Sales	1	1	0.0%	14	17	+ 21.4%	
Days on Market Until Sale	12	4	- 66.7%	11	11	0.0%	
Median Sales Price*	\$176,000	\$195,000	+ 10.8%	\$170,950	\$190,000	+ 11.1%	
Average Sales Price*	\$176,000	\$195,000	+ 10.8%	\$188,129	\$200,824	+ 6.7%	
Percent of List Price Received*	117.4%	108.3%	- 7.8%	108.1%	105.0%	- 2.9%	
Inventory of Homes for Sale	2	0	- 100.0%		_	_	
Months Supply of Inventory	1.1				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.