Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART

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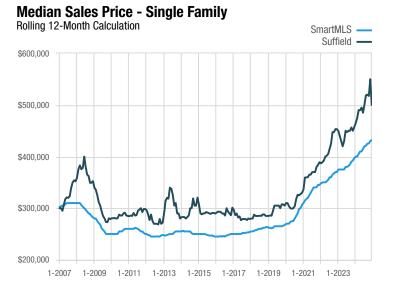
Suffield

Hartford County

Single Family		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	3	9	+ 200.0%	134	142	+ 6.0%	
Pending Sales	7	14	+ 100.0%	115	120	+ 4.3%	
Closed Sales	9	16	+ 77.8%	118	124	+ 5.1%	
Days on Market Until Sale	77	22	- 71.4%	38	37	- 2.6%	
Median Sales Price*	\$650,000	\$440,000	- 32.3%	\$457,450	\$500,000	+ 9.3%	
Average Sales Price*	\$662,162	\$542,938	- 18.0%	\$491,618	\$550,451	+ 12.0%	
Percent of List Price Received*	98.3%	100.5%	+ 2.2%	102.1%	102.4%	+ 0.3%	
Inventory of Homes for Sale	23	19	- 17.4%		—		
Months Supply of Inventory	2.4	1.9	- 20.8%				

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	3		37	44	+ 18.9%
Pending Sales	1	0	- 100.0%	35	40	+ 14.3%
Closed Sales	4	3	- 25.0%	36	39	+ 8.3%
Days on Market Until Sale	19	6	- 68.4%	29	13	- 55.2%
Median Sales Price*	\$285,000	\$240,000	- 15.8%	\$270,500	\$301,750	+ 11.6%
Average Sales Price*	\$278,725	\$245,583	- 11.9%	\$293,444	\$326,063	+ 11.1%
Percent of List Price Received*	104.7%	104.0%	- 0.7%	103.5%	104.0%	+ 0.5%
Inventory of Homes for Sale	3	5	+ 66.7%			_
Months Supply of Inventory	0.9	1.4	+ 55.6%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.