Local Market Update – December 2024A Research Tool Provided by SmartMLS



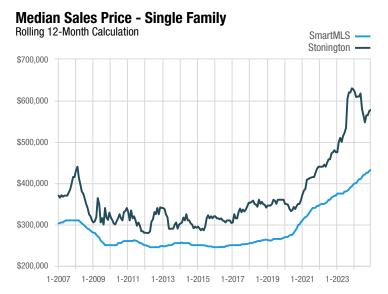
Stonington

New London County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	12	10	- 16.7%	199	255	+ 28.1%		
Pending Sales	9	11	+ 22.2%	148	180	+ 21.6%		
Closed Sales	16	28	+ 75.0%	144	180	+ 25.0%		
Days on Market Until Sale	62	66	+ 6.5%	47	33	- 29.8%		
Median Sales Price*	\$470,950	\$557,000	+ 18.3%	\$627,450	\$577,500	- 8.0%		
Average Sales Price*	\$634,766	\$822,260	+ 29.5%	\$789,697	\$759,049	- 3.9%		
Percent of List Price Received*	94.5%	101.1%	+ 7.0%	99.4%	99.9%	+ 0.5%		
Inventory of Homes for Sale	35	31	- 11.4%		_	_		
Months Supply of Inventory	2.8	2.1	- 25.0%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	4		49	47	- 4.1%	
Pending Sales	2	1	- 50.0%	40	25	- 37.5%	
Closed Sales	8	1	- 87.5%	38	26	- 31.6%	
Days on Market Until Sale	17	4	- 76.5%	45	49	+ 8.9%	
Median Sales Price*	\$580,500	\$45,000	- 92.2%	\$445,000	\$520,000	+ 16.9%	
Average Sales Price*	\$506,875	\$45,000	- 91.1%	\$432,418	\$581,293	+ 34.4%	
Percent of List Price Received*	97.8%	91.8%	- 6.1%	99.0%	95.8%	- 3.2%	
Inventory of Homes for Sale	3	17	+ 466.7%		_	_	
Months Supply of Inventory	0.8	7.5	+ 837.5%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.