## **Local Market Update – December 2024**A Research Tool Provided by SmartMLS



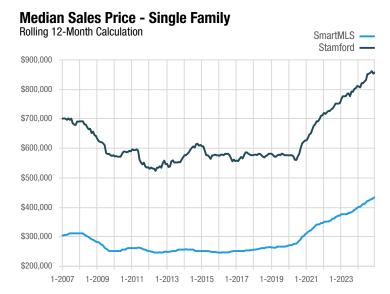
## **Stamford**

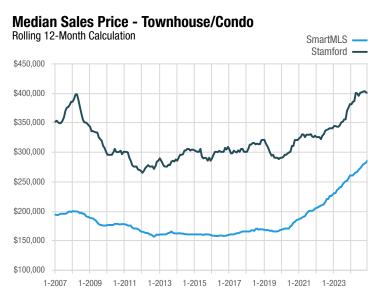
## **Fairfield County**

| Single Family                   |             | December  |          |              | Year to Date |          |  |  |
|---------------------------------|-------------|-----------|----------|--------------|--------------|----------|--|--|
| Key Metrics                     | 2023        | 2024      | % Change | Thru 12-2023 | Thru 12-2024 | % Change |  |  |
| New Listings                    | 13          | 26        | + 100.0% | 644          | 732          | + 13.7%  |  |  |
| Pending Sales                   | 35          | 34        | - 2.9%   | 540          | 591          | + 9.4%   |  |  |
| Closed Sales                    | 58          | 55        | - 5.2%   | 543          | 588          | + 8.3%   |  |  |
| Days on Market Until Sale       | 48          | 32        | - 33.3%  | 42           | 33           | - 21.4%  |  |  |
| Median Sales Price*             | \$816,250   | \$881,000 | + 7.9%   | \$810,000    | \$855,750    | + 5.6%   |  |  |
| Average Sales Price*            | \$1,005,253 | \$983,227 | - 2.2%   | \$930,546    | \$1,003,402  | + 7.8%   |  |  |
| Percent of List Price Received* | 101.2%      | 104.1%    | + 2.9%   | 103.7%       | 104.1%       | + 0.4%   |  |  |
| Inventory of Homes for Sale     | 70          | 67        | - 4.3%   |              | _            | _        |  |  |
| Months Supply of Inventory      | 1.6         | 1.4       | - 12.5%  |              |              |          |  |  |

| Townhouse/Condo                 | December  |           |          | Year to Date |              |          |  |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 12-2023 | Thru 12-2024 | % Change |  |
| New Listings                    | 44        | 26        | - 40.9%  | 688          | 577          | - 16.1%  |  |
| Pending Sales                   | 54        | 45        | - 16.7%  | 586          | 521          | - 11.1%  |  |
| Closed Sales                    | 47        | 44        | - 6.4%   | 589          | 520          | - 11.7%  |  |
| Days on Market Until Sale       | 33        | 32        | - 3.0%   | 37           | 30           | - 18.9%  |  |
| Median Sales Price*             | \$454,500 | \$420,000 | - 7.6%   | \$381,000    | \$400,000    | + 5.0%   |  |
| Average Sales Price*            | \$467,377 | \$454,230 | - 2.8%   | \$428,020    | \$444,452    | + 3.8%   |  |
| Percent of List Price Received* | 101.1%    | 101.9%    | + 0.8%   | 101.6%       | 102.3%       | + 0.7%   |  |
| Inventory of Homes for Sale     | 89        | 63        | - 29.2%  |              | _            | _        |  |
| Months Supply of Inventory      | 1.8       | 1.5       | - 16.7%  |              | _            | _        |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.