## Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART.

## **Stafford**

**Tolland County** 

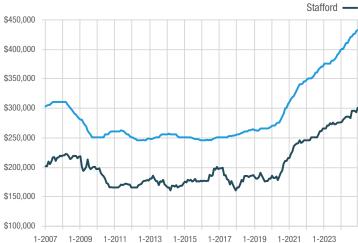
Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	5	10	+ 100.0%	120	132	+ 10.0%	
Pending Sales	12	6	- 50.0%	114	119	+ 4.4%	
Closed Sales	13	5	- 61.5%	112	118	+ 5.4%	
Days on Market Until Sale	15	7	- 53.3%	24	21	- 12.5%	
Median Sales Price*	\$245,000	\$324,000	+ 32.2%	\$275,250	\$300,000	+ 9.0%	
Average Sales Price*	\$284,377	\$310,800	+ 9.3%	\$294,860	\$310,992	+ 5.5%	
Percent of List Price Received*	102.3%	105.4%	+ 3.0%	103.7%	106.6%	+ 2.8%	
Inventory of Homes for Sale	11	10	- 9.1%		—	_	
Months Supply of Inventory	1.2	1.0	- 16.7%		_	_	

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	2		16	16	0.0%
Pending Sales	0	0	0.0%	11	14	+ 27.3%
Closed Sales	0	0	0.0%	12	14	+ 16.7%
Days on Market Until Sale				17	35	+ 105.9%
Median Sales Price*				\$169,250	\$198,500	+ 17.3%
Average Sales Price*				\$185,617	\$185,571	- 0.0%
Percent of List Price Received*				106.5%	102.5%	- 3.8%
Inventory of Homes for Sale	4	2	- 50.0%			_
Months Supply of Inventory	2.9	1.0	- 65.5%			_

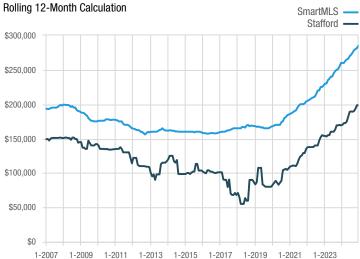
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

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## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.