Local Market Update – December 2024A Research Tool Provided by SmartMLS



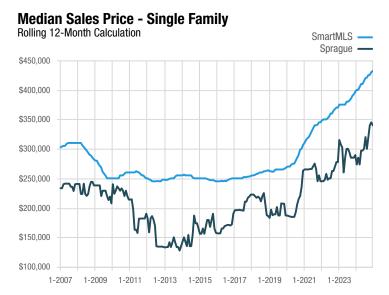
Sprague

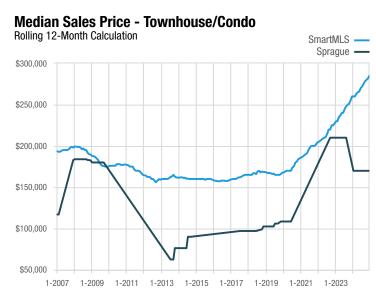
New London County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	1	2	+ 100.0%	32	34	+ 6.3%		
Pending Sales	2	0	- 100.0%	29	23	- 20.7%		
Closed Sales	1	0	- 100.0%	30	23	- 23.3%		
Days on Market Until Sale	69			23	18	- 21.7%		
Median Sales Price*	\$377,500			\$289,500	\$340,000	+ 17.4%		
Average Sales Price*	\$377,500	_		\$285,900	\$352,578	+ 23.3%		
Percent of List Price Received*	99.4%			101.6%	101.5%	- 0.1%		
Inventory of Homes for Sale	3	5	+ 66.7%		_	_		
Months Supply of Inventory	1.0	2.2	+ 120.0%			_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	2	0	- 100.0%	
Pending Sales	1	0	- 100.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	0	1	_	
Days on Market Until Sale	_	_			96	_	
Median Sales Price*	_				\$169,900	_	
Average Sales Price*	_	_			\$169,900	_	
Percent of List Price Received*	_				100.0%	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.