Local Market Update – December 2024A Research Tool Provided by SmartMLS



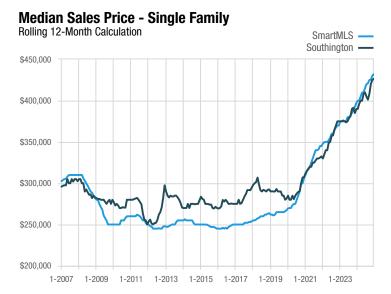
Southington

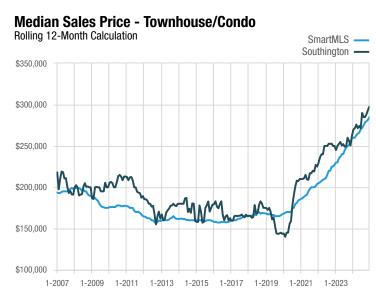
Hartford County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	15	20	+ 33.3%	394	394	0.0%		
Pending Sales	25	17	- 32.0%	357	328	- 8.1%		
Closed Sales	32	22	- 31.3%	363	324	- 10.7%		
Days on Market Until Sale	28	28	0.0%	23	16	- 30.4%		
Median Sales Price*	\$382,500	\$382,500	0.0%	\$390,000	\$426,500	+ 9.4%		
Average Sales Price*	\$448,887	\$430,852	- 4.0%	\$441,810	\$473,861	+ 7.3%		
Percent of List Price Received*	102.1%	101.4%	- 0.7%	103.2%	103.5%	+ 0.3%		
Inventory of Homes for Sale	31	41	+ 32.3%		_	_		
Months Supply of Inventory	1.0	1.5	+ 50.0%		_	_		

Townhouse/Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	6	3	- 50.0%	122	107	- 12.3%		
Pending Sales	11	5	- 54.5%	120	96	- 20.0%		
Closed Sales	9	7	- 22.2%	118	102	- 13.6%		
Days on Market Until Sale	26	16	- 38.5%	27	10	- 63.0%		
Median Sales Price*	\$303,500	\$330,000	+ 8.7%	\$262,500	\$297,776	+ 13.4%		
Average Sales Price*	\$324,544	\$348,850	+ 7.5%	\$272,150	\$306,473	+ 12.6%		
Percent of List Price Received*	100.8%	101.5%	+ 0.7%	103.2%	103.9%	+ 0.7%		
Inventory of Homes for Sale	7	11	+ 57.1%		_	_		
Months Supply of Inventory	0.7	1.4	+ 100.0%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.