Local Market Update – December 2024A Research Tool Provided by SmartMLS



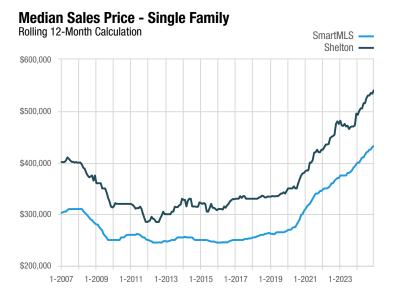
Shelton

Fairfield County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	11	11	0.0%	324	348	+ 7.4%		
Pending Sales	29	25	- 13.8%	276	295	+ 6.9%		
Closed Sales	30	38	+ 26.7%	279	297	+ 6.5%		
Days on Market Until Sale	51	19	- 62.7%	41	24	- 41.5%		
Median Sales Price*	\$467,000	\$535,000	+ 14.6%	\$495,000	\$539,950	+ 9.1%		
Average Sales Price*	\$506,991	\$536,405	+ 5.8%	\$518,711	\$574,230	+ 10.7%		
Percent of List Price Received*	101.6%	100.8%	- 0.8%	102.2%	101.8%	- 0.4%		
Inventory of Homes for Sale	47	36	- 23.4%		_	_		
Months Supply of Inventory	2.0	1.5	- 25.0%		_			

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	9	7	- 22.2%	161	134	- 16.8%	
Pending Sales	9	12	+ 33.3%	130	139	+ 6.9%	
Closed Sales	10	11	+ 10.0%	126	139	+ 10.3%	
Days on Market Until Sale	27	15	- 44.4%	27	42	+ 55.6%	
Median Sales Price*	\$354,500	\$480,000	+ 35.4%	\$381,000	\$430,000	+ 12.9%	
Average Sales Price*	\$373,900	\$490,345	+ 31.1%	\$408,196	\$445,886	+ 9.2%	
Percent of List Price Received*	101.4%	101.1%	- 0.3%	101.5%	101.6%	+ 0.1%	
Inventory of Homes for Sale	36	11	- 69.4%		_	_	
Months Supply of Inventory	3.3	0.9	- 72.7%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.