Local Market Update – December 2024A Research Tool Provided by SmartMLS



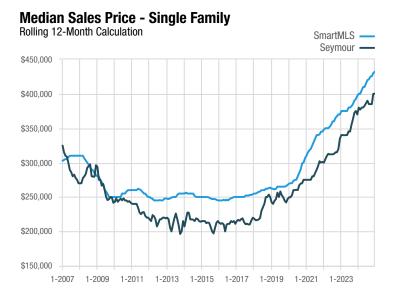
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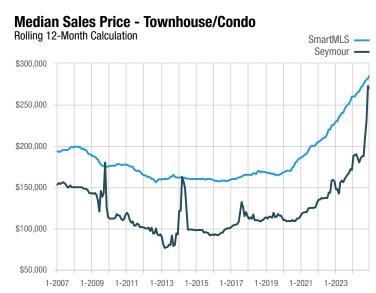
New Haven County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	3	4	+ 33.3%	132	134	+ 1.5%		
Pending Sales	7	8	+ 14.3%	115	114	- 0.9%		
Closed Sales	9	8	- 11.1%	117	112	- 4.3%		
Days on Market Until Sale	37	36	- 2.7%	40	30	- 25.0%		
Median Sales Price*	\$301,000	\$332,500	+ 10.5%	\$370,000	\$400,000	+ 8.1%		
Average Sales Price*	\$368,767	\$381,800	+ 3.5%	\$393,761	\$429,792	+ 9.2%		
Percent of List Price Received*	101.4%	100.5%	- 0.9%	101.4%	102.0%	+ 0.6%		
Inventory of Homes for Sale	19	13	- 31.6%		_	_		
Months Supply of Inventory	2.0	1.4	- 30.0%		_	_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	27	34	+ 25.9%	
Pending Sales	1	3	+ 200.0%	30	29	- 3.3%	
Closed Sales	1	2	+ 100.0%	28	29	+ 3.6%	
Days on Market Until Sale	3	20	+ 566.7%	23	26	+ 13.0%	
Median Sales Price*	\$153,000	\$194,000	+ 26.8%	\$171,000	\$270,000	+ 57.9%	
Average Sales Price*	\$153,000	\$194,000	+ 26.8%	\$234,979	\$284,921	+ 21.3%	
Percent of List Price Received*	102.0%	93.9%	- 7.9%	101.8%	100.0%	- 1.8%	
Inventory of Homes for Sale	1	5	+ 400.0%		_	_	
Months Supply of Inventory	0.4	1.7	+ 325.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.