Local Market Update – December 2024 A Research Tool Provided by SmartMLS

SMART.

,

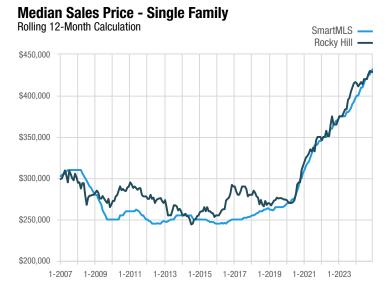
Rocky Hill

Hartford County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	3	3	0.0%	102	126	+ 23.5%	
Pending Sales	6	7	+ 16.7%	90	101	+ 12.2%	
Closed Sales	12	6	- 50.0%	92	100	+ 8.7%	
Days on Market Until Sale	14	20	+ 42.9%	19	14	- 26.3%	
Median Sales Price*	\$400,000	\$400,000	0.0%	\$416,500	\$428,750	+ 2.9%	
Average Sales Price*	\$488,875	\$428,250	- 12.4%	\$476,487	\$478,927	+ 0.5%	
Percent of List Price Received*	105.1%	100.6%	- 4.3%	104.5%	104.1%	- 0.4%	
Inventory of Homes for Sale	7	9	+ 28.6%			_	
Months Supply of Inventory	0.9	1.1	+ 22.2%			—	

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	3	2	- 33.3%	110	125	+ 13.6%
Pending Sales	7	10	+ 42.9%	110	108	- 1.8%
Closed Sales	8	10	+ 25.0%	105	110	+ 4.8%
Days on Market Until Sale	8	13	+ 62.5%	9	11	+ 22.2%
Median Sales Price*	\$269,000	\$402,500	+ 49.6%	\$255,000	\$299,500	+ 17.5%
Average Sales Price*	\$279,625	\$357,750	+ 27.9%	\$272,397	\$298,504	+ 9.6%
Percent of List Price Received*	104.1%	100.3%	- 3.7%	106.7%	104.5%	- 2.1%
Inventory of Homes for Sale	4	5	+ 25.0%		—	_
Months Supply of Inventory	0.4	0.6	+ 50.0%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo Rolling 12 Month Colouidation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.